

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT POLICY
REISSUANCE OF FORM 1099-R

Purpose

The purpose of this policy is to establish criteria as to when it may be appropriate to reissue a 1099-R form for Merced County Employees' Retirement Association (MCERA) members.

Background information

Each year at the end of January, MCERA will mail members their Form 1099-R, which reports the member's MCERA retirement income for the previous year. Members will use the 1099-R for their federal and state income tax preparation.

Policy

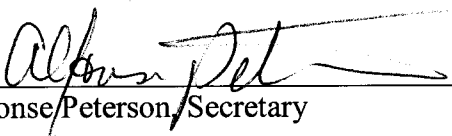
MCERA will only reissue a 1099-R form if MCERA made an error and the error must be corrected. Corrected 1099-R's will be corrected as quickly as possible after the discovery that the original 1099-R is incorrect.

MCERA will report retirement benefits as taxable until such time as the retiree is awarded a service connected disability retirement by the MCERA Board of Retirement. 1099-R's issued in a year in which the service connected disability retirement is granted will reflect non-taxable benefits prospectively from the date such service connected disability is granted. No retroactive adjustments will be made to prior years 1099-R's.


This policy has been revised by the Board of Retirement on May 10, 2018.



Darlene Ingersoll, Chair



Alfonse Peterson, Secretary



Kristen Santos, Plan Administrator

Historical Notes

Adopted: 05/10/2018