

**MCERA ADMINISTRATIVE & INVESTMENT RETIREMENT BOARD**  
**AGENDA**  
**THURSDAY, JULY 23, 2020**  
**MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**  
**TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

**CALL TO ORDER: 8:15 A.M.**

**Board Members Present:** Ryan Paskin, Scott Johnston, Al Peterson, David Ness, Darlene Ingersoll, Scott Silveira (arrived at 9:00AM), Michael Rhodes, Karen Adams, Kalisa Rochester, **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Mark Harman, Martha Sanchez, Ninebra Maryoonani, Alexis Curry, Sheri Villagrana, Brenda Mojica. **Absent:** Janey Cabral, Jason Goins

**APPROVAL OF MINUTES – July 23, 2020.**

Motion to approve the July 23, 2020 meeting minutes.

**Ingersoll/Adams U/A (7-0)**

**PUBLIC COMMENT**

**No Comment.**

**BOARD ACTION<sup>1</sup>/DISCUSSION**

Pursuant to Govt. Code § 31594 and MCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

Pursuant to Govt. Code § 31594 and MCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

1. Discussion on capital markets update – Meketa Group.  
**No action taken.**
2. Discussion and possible action on quarterly performance ending June 30<sup>th</sup> by Meketa with possible action on any managers/funds – Meketa Group.  
**No action taken.**
3. Discussion and possible action to adopt “MercedCERA” as a new acronym for the Merced County Employees' Retirement Association – Staff.  
**Motion approved to adopt MercedCERA as new acronym for the Merced County Employees' Retirement Association. Adams/Ness (7-0)**
4. Discussion and possible action on the feasibility of construction for MCERA's new building potentially located at 690 W. 19<sup>th</sup> Street, Merced, CA. – Staff.  
**Motion was made but did not pass to pursue the feasibility of construction on a 2-story building – Silveira/Ingersoll (4-4).**  
**Motion was made but did not pass to pursue the feasibility of construction of a 1- story building – Ness/Rhodes (4-4)**
5. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
  - a. SACRS Public Pension Investment Management Program (via Zoom Webinar), July 28, 2020 to August 13, 2020.
  - b. CALAPRS Principles for Trustees, August 18, 25 and 26, 2020 (online).
  - c. Nossaman Fiduciary Forum September 30 – October 2, 2020 (virtual conference).**No action taken.**

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<sup>1</sup> “Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

**INFORMATION ONLY**

No information items.

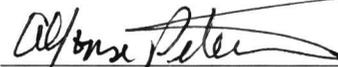
**ADJOURNMENT**

The meeting adjourned at 9:43AM

Respectfully submitted,

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Ryan Paskin, Chair



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Al Peterson, Secretary

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Date

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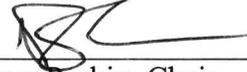
**INFORMATION ONLY**

No information items.

**ADJOURNMENT**

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Respectfully submitted,



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Ryan Paskin, Chair

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Al Peterson, Secretary

9/19/2020

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Date