MERCED CERA
Merced County Employees' Retirement Association

AGENDA
RETIREMENT BOARD MEETING

Thursday, November 12, 2026, 8:30 A.M.

Location: Merced County Employees' Retirement Association
690 W 19th Street, Merced, CA
2nd Floor, Board Room
Zoom Conference Information:
https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFydz09
Dial In Number: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

1. **Call to Order- 8:30 A.M.**

The Retirement Board may discuss and take action on the following:

2. **Roll Call**

3. **Teleconference Request**
   Trustee Teleconference Request (Govt. Code §54953(f)(2)(A)(i)).

4. **Approval of Minutes** – October 22, 2026.

5. **Public Comment**
   Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

6. **Consent Calendar**
   Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Open Session as appropriate:
   a. Retirements: Pursuant to Govt. Code § 31663.25 or § 31672.

Name	Years of Service	Department	Effective Date
Johnson, Sherri	12	Workforce Investment	11/06/2026
Lerma, Monica	25	Admin Services	10/28/2026
Munguia, Brian	2	Sheriff	11/06/2026
Rodriguez, Peter	12	Merced Community Medical Center	09/08/2026

   b. Monthly Expenditures Report submitted.
   c. Approval of non-pensionable pay code MPP – Meal Period Premium for Merced Superior Court.

7. **Closed Session**
   As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1:

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a. Discussion and possible action regarding investments (Govt. Code § 54956.81) in recommended funds by Cliffwater LLC.

8. **Report Out of Closed Session**

9. **Open Session**
   a. Discussion and possible action to approve the MercedCERA 2027 Board Meeting calendar, including Board meetings, Board Education meetings and Investment Subcommittee meeting dates – Staff.
   b. Discussion and possible action on contract renewals with Neumo for CPAS v5 and CPAS Enterprise Tools Maintenance and Software Support Services which includes a 5% annual cost increase – Staff.
   c. Update on the October Investment Subcommittee meeting – Committee Chair.

10. **Information Sharing & Agenda Item Requests**

11. **Adjournment**

The Agenda and supporting documentation, including any material that was submitted to the Merced County Employees' Retirement Association Board after the distribution of the Agenda, are available online at www.mercedcera.com.

All supporting documentation for Agenda items, including any material that was submitted to the retirement board after the distribution of the Agenda, is also available for public inspection Monday through Friday from 8:00 a.m. to 5:00 p.m. at the administrative office for the Merced County Employees' Retirement Association located at 690 W 19th Street, Merced, California 95340.

Persons who require accommodation for a disability in order to review an agenda, or to participate in a meeting of the Merced County Employees' Retirement Association per the American Disabilities Act (ADA), may obtain assistance by requesting such accommodation in writing addressed to Merced County Employees' Association, 690 W 19th Street, Merced, CA 95340 or telephonically by calling (209) 726-2724. Any such request for accommodation should be made at least 48 hours prior to the scheduled meeting for which assistance is requested.

Persons who require accommodation for any audio, visual or other disability or Spanish or Hmong interpretation in order to review an agenda, or to participate in a meeting of the Merced County Employees' Retirement Association per the American Disabilities Act (ADA), may obtain assistance by requesting such accommodation. Please address your written request to Merced County Employees' Retirement Association, 690 W 19th Street, Merced, CA 95340 or telephonically by calling (209) 726-2724. Any such request for accommodation should be made at least 48 hours prior to the scheduled meeting for which assistance is requested.

Spanish and Hmong interpreters are available.

Interpretes de espanol y hmong estan disponibles.
Peb muaj tug paab txhais lug Mev hab Hmoob.

MERCED CERA
Merced County Employees' Retirement Association

MINUTES
RETIREMENT BOARD MEETING

Thursday, October 22nd, 2026, 8:30 A.M.

Location: Merced County Employees' Retirement Association
690 W 19th Street, Merced, CA
2nd Floor, Board Room
Zoom Conference Information:
https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFydz09
Dial In Number: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

1. **Call to Order- 8:33 A.M.**
   The Retirement Board may discuss and take action on the following:

2. **Roll Call**
   Board Members Present: Corrina Brown, Bayani Manilay, Scott Johnston, Scott Silveira, Michael Harris, Alfonse Peterson (arrived at 8:34 A.M.), Aaron Rosenberg, Janey Cabral, Karen Adams, and Moses Nelson. ***Counsel:*** Rina Gonzales. ***Staff:*** Martha Sanchez Barboa, Pete Madrid, Monica Gallegos, Alex Lovato, Maria Luisa Rodriguez, Khue Xiong, Brenda Mojica and Patrick Armendarez.

3. **Teleconference Request**
   Trustee Teleconference Request (Govt. Code §54953(f)(2)(A)(i)).
   None

4. **Approval of Minutes** – September 24, 2026.
   Board voted unanimously to approve September 24, 2026, Board meeting minutes 1st – Adams / 2nd – Manilay, passes 8/0

5. **Public Comment**
   Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.
   None

6. **Consent Calendar**
   Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Open Session as appropriate:
   a. Retirements: Pursuant to Govt. Code § 31663.25 or § 31672.

Name	Years of Service	Department	Effective Date
Bugher, Jeanie	14	HSA	10/14/2026
Burdick, Michael	10	Sheriff	10/14/2026
Purtell, Gina	18	Probation	10/17/2026
Rogers, Lillian	3	District Attorney	10/01/2026

   b. Monthly Expenditures Report submitted.
   c. Quarterly Board Reports submitted.
   d. SACRS Legislative Update – October 2026.

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Board voted unanimously to approve the consent agenda as presented.
1st – Johnston / 2nd – Manilay, passes 8/0

7. **Closed Session**
As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1:
    a. Discussion and possible action regarding critical infrastructure (Govt. Code § 54957(a)(1) – Staff.
    b. Disability Retirement Applications: Personnel exceptions (Govt. Code § 54957, 31532; Cal Const. art I § 1).
        1. Initial Disability Application Recommendation – Clinten Landrum.

8. **Report Out of Closed Session**
a. **Regarding the discussion and possible action on critical infrastructure, staff were given direction.**

b. Disability Retirement Applications: Personnel exceptions (Govt. Code § 54957, 31532; Cal Const. art I § 1).
    1. Initial Disability Application Recommendation – Clinten Landrum
    Board voted to approve a service-connected disability to Mr. Landrum.
    1st – Adams / 2nd – Cabral, passes 7/0, Trustee Rosenberg abstained

9. **Open Session**
    a. Discussion on market summary and investment performance update – Staff.
    No action taken.
    b. Discussion on Meketa's Investment Performance Report on the MercedCERA portfolio and Watch List managers with possible action on any managers or funds – Meketa.
    No action taken.
    c. Discussion on the implementation of Functional Framework with possible action on any managers or funds – Meketa.
    No action taken.
    d. Formally request that the Merced County Board of Supervisors adopt Government Code 31521(b), approve and direct the MercedCERA Board Chair to submit a signed letter directed to the Merced County Board of Supervisors Chair, and approve the draft resolution be presented to the Board of Supervisors on behalf of the MercedCERA Board of Retirement – Staff.
    Board voted to approve the request to the Merced County Board of Supervisors to adopt Government Code 31521(b), approve and direct the MercedCERA Board Chair to submit a signed letter directed to the Merced County Board of Supervisors Chair, and approve the draft resolution be presented to the Board of Supervisors on behalf of the MercedCERA Board of Retirement.
    1st – Cabral / 2nd – Rosenberg, passes 5/0, Trustees Johnston, Peterson and Manilay recused

e. Discussion and possible action to approve the Fall 2026 SACRS Business Meeting packet and delegate Pete Madrid as the voting delegate and Scott Johnston as the alternate voting delegate at the Business Meeting – Staff.
Board voted unanimously to approve the Fall 2026 SACRS Business Meeting packet and delegated Pete Madrid as the voting delegate and Scott Johnston as the alternate voting delegate at the Business Meeting.
1st – Manilay / 2nd – Adams, passes 8/0

10. **Information Sharing & Agenda Item Requests**
-Martha Sanchez Barboa, Plan Administrator, shared on her attendance at the CALAPRS Administrator's Institute. The focus this year was on organizational leadership. She also networked with other administrators for best practices.
-Martha also discussed the Quarterly Board Reports and highlighted:
- County of Merced Board of Supervisors approval for an additional Staff Services Analyst I/II position to MercedCERA
- Next Board meeting on November 12th
- Trustee Cabral won the election for General member Seat 3
- 2027 Board meeting calendar will be presented at next meeting
- Expenditure report will now include the administrative cap for annual appropriated and expended amounts.
-Martha also confirmed trustees attending SACRS may attend November Board meeting virtually as "Just Cause" since they are away performing Board business.
-Assistant Plan Administrator – Investments, Pete Madrid, provided key takeaways from the 2026 Nossaman Fiduciary Forum regarding private equity performance that has been a challenge and retail investors getting into the investing space. Martha also attended.

11. **Adjournment at 11:03 A.M.**

Trustee Name/Position	Signature	Date
Corrina Brown/Chair		
Al Peterson/Secretary		

Merced County Employees' Retirement Association
Administrative Expenditures Report (Preliminary)
For the Month Ended October 31, 2026

Administrative Budget	Adopted	Current Budget	Expended 2026-10	Expended YTD	Bal Remaining	% Exp YTD
10110 · Salaries & Wages	**2,095,000.00**	**2,095,000.00**	**121,290.04**	**486,807.64**	**1,608,192.36**	**23.24%**
10/9/2026 Office Payroll 2026 PP 21			88,823.15			
10/9/2026 2026 PP 21 Retirement Investment Staff Cost Reclass (see Account #21800)			(11,808.00)			
10/9/2026 2026 PP 21 Staff Salary Allocated to Investments (see Account #21800)			(15,616.58)			
10/9/2026 2026 PP 21 Board Member Stipends (See Account #21808)			(753.55)			
10/23/2026 Office Payroll 2026 PP 22			87,329.53			
10/23/2026 2026 PP 22 Retirement Investment Staff Cost Reclass (see Account #21800)			(11,067.93)			
10/23/2026 2026 PP 22 Staff Salary Allocated to Investments (see Account #21800)			(15,616.58)			
Total 10110 · Salaries & Wages			**121,290.04**			
20600 · Communications	**14,200.00**	**14,200.00**	**1,038.10**	**4,152.40**	**10,047.60**	**29.24%**
10/1/2026 2026-10 (Merced County Communication Charges) - Cellphone Charges			478.77			
10/1/2026 2026-10 (Merced County Communication Charges) - Desk Phone Charges			559.33			
Total 20600 · Communications			**1,038.10**			
21000 · Insurance - Other	**118,000.00**	**118,000.00**	**889.17**	**102,357.68**	**15,642.32**	**86.74%**
10/15/2026 Nationwide 2026-10 Building Insurance			889.17			
Total 21000 · Insurance - Other			**889.17**			
21301 · Maintenance Structure Improvement & Grounds	**100,000.00**	**100,000.00**	**4,217.50**	**20,235.00**	**79,765.00**	**20.24%**
10/1/2026 2026-10 DPW Charges			1,326.50			
10/14/2026 Bob's Pest Control 2026-10 Svcs			40.00			
10/21/2026 Geil Enterprises 2026-10 Janitorial Services			1,846.00			
10/27/2026 Yard Masters 2026-10 Landscaping Services			400.00			
10/27/2026 Hoffman Electronics Security/Access 2026-10			285.00			
10/27/2026 Hoffman Electronics CCTV Cameras 2026-10			260.00			
10/27/2026 Hoffman Electronics Fire Security 2026-10			60.00			
Total 21301 · Maintenance Structure Improvement			**4,217.50**			
21500 · Membership	**11,300.00**	**11,300.00**	**250.00**	**4,880.00**	**6,420.00**	**43.19%**
10/20/2026 GFOA Membership FY2026-2027			250.00			
Total 21500 · Membership			**250.00**			
21700 · Office Expense - General	**20,000.00**	**20,000.00**	**925.57**	**3,446.31**	**16,553.69**	**17.23%**
10/2/2026 First Choice 09/28/26 Water Service			32.31			
10/14/2026 ODP Business Supplies 2026-09			238.55			
10/22/2026 ODP Business Supplies 2026-10			574.71			
10/23/2026 SEP2026 Pacific Shredding			80.00			
Total 21700 · Office Expense - General			**925.57**			
21710 · Office Expense - Postage	**51,700.00**	**51,700.00**	**3,268.77**	**8,767.17**	**42,932.83**	**16.96%**
10/23/2026 2026-09 Mail Room Charges			3,268.77			
Total 21710 · Office Expense - Postage			**3,268.77**			
21805 · Audits	**63,500.00**	**63,500.00**	**-**	**11,500.00**	**52,000.00**	**18.11%**
Total 21805 · Audits			**-**			
21808 · Board Membership	**15,000.00**	**15,000.00**	**753.55**	**2,153.00**	**12,847.00**	**14.35%**
10/9/2026 2026 PP 21 Board Member Stipends (See Account #10110)			753.55			
Total 21808 · Board Membership			**753.55**			

Merced County Employees' Retirement Association
Administrative Expenditures Report (Preliminary)
For the Month Ended October 31, 2026

21900 · Publications & Legal Notices	**5,700.00**	**5,700.00**	**-**	**3,682.31**	**2,017.69**	**64.60%**
Total 21900 · Publications & Legal Notices			**-**			
22300 · Spec Dept Exp - Other	**4,000.00**	**4,000.00**	**-**	**-**	**4,000.00**	**0.00%**
Total 22300 · Spec Dept Exp - Other			**-**			
22310 · Election Expense	**30,000.00**	**30,000.00**	**-**	**-**	**30,000.00**	**0.00%**
Total 22310 · Election Expense			**-**			
22327 · Spec Dept Exp - Cost Allocation Plan	**46,600.00**	**46,600.00**	**3,864.93**	**15,459.72**	**31,140.28**	**33.18%**
10/8/2026 2026-10 Auditor-Controller Admin CAP Charge			2,267.27			
10/8/2026 2026-10 External Audit CAP Charge			77.58			
10/8/2026 2026-10 Admin Service CAP Charge			347.83			
10/8/2026 2026-10 Human Resources CAP Charge			1,159.50			
10/8/2026 2026-10 Risk Management CAP Charge			12.75			
Total 22327 · Spec Dept Exp - Cost Allocation			**3,864.93**			
22500 · Transportation & Travel	**200.00**	**200.00**	**-**	**-**	**200.00**	**0.00%**
Total 22500 · Transportation & Travel			**-**			
22505 · Trans & Travel - Staff & Board Development	**59,000.00**	**59,000.00**	**-**	**14,638.00**	**44,362.00**	**24.81%**
Total 22505 · Trans & Travel - Staff Development & Board Development			**-**			
22515 · Trans & Travel - In State (Staff & Board)	**46,700.00**	**46,700.00**	**3,876.20**	**3,876.20**	**42,823.80**	**8.30%**
10/6/2026 CALAPRS Travel Reimbursement (Administrators Institute) - Staff			354.32			
10/29/2026 2026-09 Travel Charges (SACRS - Airfare) - Trustee			333.61			
10/30/2026 2026-10 Travel Charges (SACRS - Hotel) - Trustee			2,012.64			
10/30/2026 2026-10 Travel Charges (CALAPRS Intermediate Course - Hotel) - Staff			642.42			
10/30/2026 2026-10 Travel Charges (Nossaman Forum - Hotel) - Staff			533.21			
Total 22515 · Trans & Travel - In State (Staff & Board)			**3,876.20**			
22516 · Trans & Travel - Out of State (Staff & Board)	**26,200.00**	**26,200.00**	**2,309.74**	**4,143.79**	**22,056.21**	**15.82%**
10/1/2026 2026-09 Travel Charges (Booking Fees) - P2F2 - Staff			9.00			
10/21/2026 2026-10 P2F2 Travel Reimbursement (Staff)			484.96			
10/30/2026 2026-10 P2F2 Hotel Charges - Staff			1,815.78			
Total 22516 · Trans & Travel - Out of State (Staff & Board)			**2,309.74**			
22600 · Utilities	**44,500.00**	**44,500.00**	**2,855.27**	**10,295.40**	**34,204.60**	**23.14%**
10/6/2026 City of Merced 2026-09 Utilities			673.79			
10/22/2026 Merced Irrigation District 2026-09 Utilities			2,181.48			
Total 22600 · Utilities			**2,855.27**			
Administrative Depreciation Expense	**364,400.00**	**364,400.00**	**30,262.32**	**121,049.28**	**243,350.72**	**33.22%**
Total Administrative Budget	**3,116,000.00**	**3,116,000.00**	**175,801.16**	**817,443.90**	**2,298,556.10**	**26.23%**

Merced County Employees' Retirement Association
Non-Administrative Expenditures Report (Preliminary)
For the Month Ended October 31, 2026

Non-Administrative Expenses		Original Projection	Current Projection	Expended 2026-10	Expended YTD	Bal Remaining	% Exp YTD
21800 · Investment Expenses		**16,790,000.00**	**16,790,000.00**	**2,667,650.16**	**4,702,561.92**	**12,087,438.08**	**28.01%**
10/31/2026	Investment Management Fees			2,281,743.97			
10/31/2026	Investment Partnership Expenses			239,713.77			
10/9/2026	2026 PP 21 Retirement Investment Staff Cost Reclass (from Account #10110)			11,808.00			
10/9/2026	2026 PP 21 Staff Salary Allocated to Investments (from Account #10110)			15,616.58			
10/23/2026	2026 PP 22 Retirement Investment Staff Cost Reclass (from Account #10110)			11,067.93			
10/23/2026	2026 PP 22 Staff Salary Allocated to Investments (from Account #10110)			15,616.58			
10/2/2026	Cliffwater 2026-09 Professional Services			33,333.33			
10/5/2026	Meketa 2026-Q3 Consulting Services			58,750.00			
Total 21800 · Investment Expenses				**2,667,650.16**			
21802 · Actuarial Services		**131,500.00**	**131,500.00**	**45,087.50**	**45,087.50**	**86,412.50**	**34.29%**
10/27/2026	Cheiron Inc 2026-Q3 Actuarial Services			45,087.50			
Total 21802 · Actuarial Services				**45,087.50**			
21812 · Data Processing		**141,000.00**	**141,000.00**	**2,839.44**	**11,357.76**	**129,642.24**	**8.06%**
10/1/2026	2026-10 (Merced County Communication Charges) - Cradlepoint Charges			850.90			
10/8/2026	2026-10 AC Technology CAP Charges			639.49			
10/20/2026	AT&T 2026-10 Services & Wi-Fi Charges			1,349.05			
Total 21812 · Data Processing				**2,839.44**			
21834 · Legal Services		**631,500.00**	**631,500.00**	**27,443.63**	**89,353.42**	**542,146.58**	**14.15%**
10/8/2026	2026-10 County Counsel CAP Charges			2,184.83			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			6,151.80			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			1,003.80			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			320.80			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			25.80			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			25.80			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			237.80			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			6,835.40			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			38.70			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			64.50			
10/30/2026	Ted Cabral 2026-09 Legal Svcs			10,554.40			
Total 21834 · Legal Services				**27,443.63**			
21840 · Custodial Banking Services		**285,000.00**	**285,000.00**	**4,439.78**	**19,522.87**	**265,477.13**	**6.85%**
10/5/2026	Northern Trust STIF Income - Custodial Fee 2026-09			4,065.65			
10/29/2026	Merced County Treasury Wire Fee 2026-09			132.00			
10/27/2026	Northern Trust Treasury Account Analysis Fee 2026-09			242.13			
Total 21840 · Custodial Banking Services				**4,439.78**			
22350 · Software & Technology		**561,800.00**	**561,800.00**	**38,215.25**	**92,801.01**	**468,998.99**	**16.52%**
10/1/2026	Merced County Administrative Services (IS Charges) 2026-10			4,535.33			
10/2/2026	ABL Technologies FY26-27 Annual Subscription			7,500.00			
10/5/2026	Digital Deployment (Pension X) Website Services 2026-09			900.00			
10/6/2026	Granicus VoteCast Web Stp Configuration Q12026			2,650.00			
10/6/2026	Ubeo West 2026-Q2 C558 Printer			2,177.88			
10/14/2026	LexisNexis 2026-09 Accurint Services			925.00			
10/14/2026	CPAS Systems 2026-10 Hosting Services			9,763.52			
10/23/2026	CPAS Systems 2026-07 Hosting Services			9,763.52			
Total 22350 · Software and Technology				**38,215.25**			
Non-Administrative Depreciation Expense		**-**	**-**	**-**	**-**	**-**	**-**
Total Non-Administrative Items		**18,540,800.00**	**18,540,800.00**	**2,785,675.76**	**4,960,684.48**	**13,580,115.52**	**26.76%**

MERCED CERA
Merced County Employees' Retirement Association

DATE: November 12, 2026

TO: MercedCERA Board of Retirement

FROM: Monica Gallegos, Assistant Plan Administrator – Benefits & Administration

SUBJECT: Adoption of Non-Pensionable Pay Code for Merced Superior Court

ITEM NUMBER: **Consent Item c**

ITEM TYPE: **Action**

STAFF RECOMMENDATION:

1. Adoption of pay code MPP – Meal Period Premium as non-pensionable pay code for Merced Superior Court.

DISCUSSION:

Merced Superior Court has established wage code MPP – Meal Period Premium as part of the California Labor Code section 226.7.

Employers must provide an extra hour of pay at the employee's regular rate of pay for any workday a compliant meal break is missed. All non-exempt job classifications are eligible for this pay item pursuant to California Labor Code Section 226.7. This pay code is non-pensionable.

Staff Recommendation:

Staff recommend the Board adopt pay code MPP - Meal Period Premium as non-pensionable pay code for Merced Superior Court.

MercedCERA Pay Codes

Updated: November 12, 2026

Pay Codes [5]	Description	Legacy (Tiers 1 - 3)	PEPRA (Tier 4)
		Included (Pensionable)	
001	Scheduled Regular Hours	N	N
002/RG	Reg Hrs Worked	Y	Y
020/VAC/1AV	Vacation	Y	Y
021/SLE/1AS	Sick Leave Employee	Y	Y
022/SLF	Sick Leave Family	Y	Y
023/HOL	Holiday Schedule	Y	Y
024/PH	Holiday Personal	Y	Y
025/CTO/1AC	Comp Time off Regular	Y	Y
026	Furlough Bank	Y	Y
027/MTO/1AM	Management Leave	Y	Y
028/ADM	Administrative Leave	Y	Y
029/JUR	Jury Duty	Y	Y
030/BER	Bereavement Leave	Y	Y
031	Furlough Day	Y	Y
032/MIL	Military Leave	Y	Y
033	Sheriff Administrative Leave	Y	Y
034/CAO	CAO Administrative Leave	Y	Y
035	Education Leave	Y	Y
036	Unit Holiday CTO	Y	Y
037	Witness Duty	Y	Y
038	MCMC Orientation	Y	Y
039	MCMC Training Time	Y	Y
040	Paid Non-Worked Mgt Hours	N	N
041/CLD	Catastrophic Leave Donated	N	N
042/CLU	Catastrophic Leave Used	Y	Y
043	Management Leave - Ineligible	N	N
044	Involuntary Furlough (Court)	Y	Y
045	Holiday Comp Time Off	Y	Y
046/AIP	Attendance Incentive Program (Court)	Y	Y
059	Election Day Leave	Y	Y
060	LV-Emergency Paid Sick-Employee	Y	Y
061	LV-Emergency Paid Sick-Child/Dependant	Y	Y
062	LV-Emergency Family and Medical	Y	Y
063	CEO Admin-Lv DSWCTO	Y	Y
064	CSPSL (COVID Sup Pd Sick Lv)	Y	Y
099	B/R Retirement	Y	Y
101/WC	Workers Comp	Y	Y
102/SDI	State Disability Insurance	N	N
103/FCL	Family Care Leave	N	N
104/LAM	Approved LOA Medical	N	N
105/LAP	Approved LOA Personal	N	N
106/LAU	Unauthorized LOA	N	N
107/SUS	Suspension	N	N
108/MLD	Management LTD	N	N
109/MSD	Management STD	N	N
110/MLA	Approved Military LOA	N	N
111	LOA Military - Seniority	N	N
112/MSL	Voluntary Furlough (Court)	N	N
199/WCN	Workers Comp - No Cont Deducted	N	N
201/CTE	Time & One Half Rate O/T CTE	N	N
202/OT	Time & One Half Rate O/T PMT	N	N
203/CBC	Callback CTE	N	N
204/CBO	Callback Payment	N	N
205/HCE	Holiday CTE	N	N
206/SOC	Straight Time OT CTE	N	N
207/SOT	Straight Time OT PMT	N	N
208	Sheriff Outside Police Protect	N	N
209	Sheriff Qtr Shift Change CTE	N	N
210	Sheriff Qtr Shift Change PMT	N	N
211	Sheriff Mandatory Training CTE	N	N
212	Sheriff Mandatory Training PMT	N	N
213	Traffic Night Court O/T	N	N
214	MCMC OR Double Time CTE	N	N
215	MCMC OR Double Time PMT	N	N
216	MCMC Registry Pay	N	N
217/CPO	CTE Payoff After 7 Pay Periods	N[4]	N
218	Special Dist Time & One Half	N	N
219	Special Dist Straight Time OT	N	N
220/PPT	Prior Pay Period Overtime	N	N
221	Budget Reduction Hours CTE	N	N
222	MCMC O/C Callback CTE	N	N
223	MCMC O/C Callback PMT	N	N
224	Physician O/T	N	N
225	MCMC Unit 6	N	N
226	Sheriff K-9 Time 1/2 of PMT	N	N
227	Social Worker Phone/Doc PMT	N	N
228	Call Back Payment-Rounds	N	N
229	Special Day Remembrance CTE	N	N
230	Call Back Court CTE	N	N
231	Call Back Court Payment	N	N
235	Double Time OT Pay (Spring Fair)	N	N
301	On Call Standard Rate	N[4]	N
302	On Call Subpoena	N[4]	N
303	On Call MCMC RN Surg/OR/Rec	N	N
304	On Call MCMC RN Other Areas	N	N
305	On Call MCMC Non RN Lic/Cert	N	N
306	On Call Physician Weekdays	N[4]	N
307	On Call Physician Weekends	N[4]	N
308	On Call Home Health RN	N	N
309/BIL	Bilingual Pay	Y	Y
310	Evening Shift Differential	Y	Y
311	Night Shift Differential	Y	Y
312	Appraisers Differential	Y	Y
313	Auditors Differential	Y	Y
314	MCMC ICU/TCU/CCU Differential	Y	N
315	MCMC Charge Nurse Differential	Y	N
316	MCMC Relief Cook Differential	Y	N
317	MCMC Medical Records Dir Diff	Y	N
318	Mental Health BRITE Differential	Y	Y
319	Mental Health Supervisor Differential	Y	Y
320	Mental Health Mentor Differential	Y	Y
321	Group Counselor Lead Differential	Y	Y

322	DPW Licensed Engineer Differential	Y	Y
323	DPW Spraying Differential	Y	Y
324	DPW S/W Lead Worker Differential	Y	Y
325	Tool Replacement Allowance	Y	N
327	HSA Fair Hearing Duty Differential	Y	Y
328	HSA Child Welfare Deputy Recruitment Differential 5%	N	N
329	HSA Underfill SW III Differential	Y	Y
330	HSA Los Banos Supervisor Differential	Y	Y
331	HSA Social Worker Mentor Differential	Y	Y
332	Risk Management Director Differential	Y	Y
333	Uniform Allowance	Y	N
334	Medical Transcriptionist Differential	Y	Y
335	Sheriff Investigator Pay	Y	Y
336	S.W.A.T. Pay	Y	Y
337	Sheriff Deputy Field Training Officer Pay	Y	Y
338	Sheriff Sergeant FTO Pay	Y	Y
339	Sheriff Jail Training Officer Pay	Y	Y
340	Intermediate POST Certificate	Y	Y
341	Advanced POST Certificate	Y	Y
342/TPR	Temporary Promotion	Y	N
343	Confidential Pay	Y	Y
344	Dept. Head Expense Allowance	Y	N
345	Dept. Head Car Allowance	Y	N
346/NHR	No Extra Help Work Hours	N	N
347	Intermediate POST Certificate	Y	Y
348	Transferred to B/U	N	N
349	One-Way Vehicle Commute	N	N
350/VPO	Vacation Payoff	N	N
351/SSR	S/L Payoff Service Retirement	N[1]	N
352/SDR	S/L Payoff Disable Ret/Death	N[1]	N
353	MCMC Physician Unit of Service	Y	Y
354/SBS	Sick Leave Sell-back (25th Pay Period)	Y	N
355	New Hire Error	N	N
356	Budget Unit Transfer Error	N	N
357/NOP	New Hire Hours Not On Payroll	N	N
358/TNP	Terminate Hours Not On Payroll	N	N
359/CPT	CTE Termination Pay	N[4]	N
360	Car Allowance Adjustment	Y	N
361	Expense Allowance Adjustment	Y	N
362	Uniform Allowance Adjustment	Y	N
363	Tool Allowance Adjustment	Y	N
364	Special District Pay	N	N
365	HSA CWS Recruitment and Retention Diff	Y	Y
366	HSA CWS Recruitment and Retention Diff (2)	Y	Y
367/RSI	Retroactive Merit Increase	Y	Y
368	Retroactive Temporary Promotion	Y	N
369	Retroactive Permanent Promotion	Y	Y
370	Retroactive Demotion	Y	Y
371	Retroactive Suspension	Y	Y
372	Retroactive Reclassification	Y	Y
373	Retroactive Overpay Adjustment	Y	Y
374	Retroactive Underpay Adjustment	Y	Y
375	Recruitment and Retention	Y	N
376	Extra Help Phy Therapy Differential 10%	N	N
377	Residents Pay Other Departments	Y	Y
378	MH Temporary Duty Differential	Y	N
379	DPW Tree Trimming Differential	Y	Y
380	Health Dept. Jail Differential	Y	Y
381	Acting Treasurer Differential	Y	Y
382	Court Room Differential	Y	Y
383	Asst CAO Metal Health Int HR	Y	Y
384	Health Dept. Jail Incentive	Y	Y
385	Advanced POST Certificate	Y	Y
386	Correctional Sergeant FTO Differential	Y	Y
387	Special Enforcement Reaction Team	Y	Y
388	W&M Insp Computer Differential	Y	Y
389	Special Duty Prosecution Pay	Y	Y
390	Retro Pay with Retirement	Y	Y
391	Retro Pay Without Retirement	N	N
392	DPW Bldg Inspector/Plan Check Differential	Y	Y
393/AVS	Vacation Sell-back (Mgmt 25th Pay Period)	Y[3]	N
394	LCSW, MFT or MFCC Differential	Y	Y
395	Court Interpreter Coordinator Differential	Y	Y
396	Coroner Differential	Y	Y
397	Castle Differential	Y	Y
398	Litter Control Worker Differential	Y	Y
399	Extra Help M/H LCSW or MFCC Lic Diff	N	N
400	Temp Promotion Unrep Management	Y	N
401	Sheriff 8 Hr Evening Shift Differential	Y	Y
402	Customer Care Unit Differential	Y	Y
403	HSA C-IV Project Differential	Y	Y
404	Loyalty Bonus	Y	N
405	Successor Pay 5%	Y	Y
406	HSA Satellite Facility Differential	Y	Y
407	CPA Differential	Y	Y
408	On Call Physician Holiday Pay	N[4]	N
409	MH Fellowship Differential	Y	Y
410	Public Defender Three Strikes Differential	Y	Y
411	Dept Head Comm Allowance	Y	N
412	Cty Counsel Family Violence Prevention Pay	Y	Y
413/JCA	Judicial Cell Phone Allowance	Y	N
414	Full Day Differential	N	N
415	Correctional Sergeant Bonus	N	N
416	Juvenile Institutions Officer Prep Time	Y	Y
417	Dispatch Trainer Differential	Y	Y
419	Corrections Certificate Pay	Y	Y
420	Attorney Specialization	Y	Y
421	Officer in Charge Differential	Y	Y
422/JAD	Judicial Assistant Conf Diff	Y	Y
423/LSP	Court Lump Sum Payout	N	N
424	Fire Dept Driver/Operator Diff	N/A	N/A
425	Court One-Time Bonus	N	N
426/RTC	CRR Certification	Y	Y
427/RTN	Non CRR Certification	Y	Y
428	Court Exp/Comm Allowance	Y	N
429	DPW Lead Worker Differential	Y	Y
430	Meal Reimbursement	N	N

431/CRT	Courtroom Training Differential	Y	Y
432	On Call 24 Hours Period	N	N
433	Call Back Staff Psych	N	N
434	Educational Reimbursement	N	N
435	On Call 24 Hr Pr Dr Ilano	N	N
436	Call Back Dr. Ilano	N	N
437	Court Testimony	N	N
438	Psych Therapy and Admin of Meds	Y	Y
439	Court Child Custody Coordinator	Y	Y
440/CCA	Court CEO Cell Phone Allowance	Y	N
441/I1H/I2H/I3H	Court 4 Hour Interpreter Shift	N	N
442/I1F/I2F/I3F	Court 8 Hour Interpreter Shift	N	N
443	Temp Transitional Pay Differential	Y	N
444/PHP	Courts - Personal Holiday Payout	N	N
445/VSI	Voluntary Separation Incentive	N	N
450/VPN	Vacation Payoff In Excess Of Eligible Amount	N	N
453 PPLMPPEN	Prior Pay Period Lump-Sum Payout-Pensionable	Y	Y
454 PPLMPNON	Prior Pay Period Lump-Sum Payout- Non-Pensionable	N	N
455	Extra Help Paid Call Firefighters Strike Team-Diff	N	N
457 ONCALLEH	On Call Enhanced Pay	N	N
458	HSA Social Worker Mentor Pay	N	N
459	Homicide DA Differential	Y	Y
462	TRAINDIF - Training Differential - Sheriff	Y	Y
463	CDSADIFF - Training Differential - Sheriff	Y	Y
464	STAKDIFF - Stacking Differential - Sheriff	Y	Y
465	DIVEDIFF - Dive Team Differential - Sheriff	Y	Y
466	SRODIFF - School Resource Officer Differential - Sheriff	Y	Y
467	SAFESADF - Safe Special Assignment Differential	Y	Y
501	Board of Supervisors Chair Differential	Y	N
502 PANPAY1	Pandemic Pay 1	N	N
503 PANPAY2	Pandemic Pay 2	N	N
504 SUPPOCRT	Supervisor P.O.S.T. Differential	Y	Y
505 DAINVCRT	D.A. Investigator Certificate Pay	Y	Y
506 HIREINCT	Hiring Incentive-Hard to Recruit	N	N
507 REFFINCT	Referral Incentive-For Hard to Recruit	N	N
508 ADVPO7.5%	Advanced POST Certificate 7.5%	Y	Y
509 ADVPO10%	Advanced POST Certificate 10%	Y	Y
901/EHR	Extra-Help Regular Hours	N	N
902/EHO	Extra-Help Overtime Hours	N	N
903/EHS	Extra-Help Special Pays	N	N
921/EXS	County Extra Help Sick Leave Employee	N	N
BRN	Bereavement Leave Unpaid	N	N
CAP	Cross-Assignment Pay	N	N
CRF	Court Reporter - Full Day	Y	Y
CRH	Court Reporter - Half Day	Y	Y
DCS	Courts - FSA Dependent Care Spending	N	N
ECA	Court Cell Phone Allowance	Y	N
1FA (EFL)	FF FMLA (Emergency Expanded FMLA)	Y	Y
EHT	Court Extra Help Temporary Assignment	N	N
EPA	Emergency Pay Administrative Leave	Y	Y
ERC	Emergency Half Comp Time	N	N
ERO	Emergency Half Time OT	N	N
1FE (ESF)	FF PSL EE (Emergency Paid Sick Leave Full Pay)	Y	Y
1FF (ESP)	FF PSL FAM (Emergency Sick Leave Partial Pay)	Y	Y
EXS	Court Extra Help Sick Leave Employee	N	N
HCS	Courts - FSA Health Care Spending	N	N
HIL	Court Holiday Payout for Interpreter	N	N
HIN	Hiring Incentive	N	N
IPF	Interpreter Intermittent Part-Time Full Day	N	N
IPH	Interpreter Intermittent Part-Time Half Day	N	N
LNG	Longevity Pay	N	N
LPF	Interpreter Language Pair - Full Day	Y	N
LPH	Interpreter Language Pair - Half Day	Y	N
LSP	Lump Sum Payout	N	N
MPP	Meal Period Premium	N	N
MTP	Management Time Payout	N	N
OBL	OT Bilingual	N	N
ORC	OT RT Cert	N	N
ORN	OT RT Non Cert	N	N
OTP	Overtime Temp. Promotion - Superior Courts	N	N
RBI	Retro Bilingual Pay	Y	Y
RBO	Retro Bilingual Overtime	N	N
RIN	Referral Incentive	N	N
ROT	Retro Overtime	N	N
RSO	Retro Straight Overtime	N	N
RTI	RETN INCNTV- Retention Incentive	N	N
SPS/1XQ	Supplemental Paid Sick Leave	Y	Y
SRP	Courts-Steward Representation Pay	Y	Y
STT	Courts-Steward Training Pay	Y	Y
TAP	Courts - Temporary Assignment Pay	Y	Y
TST	Tech STPND	N	N
UAL	Unpaid Administrative Leave	N	N
UNL	Courts-Union Leave Pay	Y	Y
VRF	Interpreter Virtual Remote - Full Day	Y	N
VRH	Interpreter Virtual Remote- Half Day	Y	N
No Code (¶ 8(K)(1-3) of Salary Reso.)	Bar Association Dues	N	N
No Code(¶8(J) of Salary Reso.)	Corrections Certificate - REFER TO 419	Y	Y

[1] This item may be includable to the limited extent that such pay was earned and payable during the member final compensation period, but was not taken during that period.

[2] The differentials provided for in Pay Codes 365 and 366 apply to the same duties, but vary according to the date the employee began receiving it, with those started before January 10, 1994 receiving 1.5 ranges and others receiving 1.0 range.

[3] The pensionable portion of the vacation sell back for any member may not exceed the limit that applies to any group or class or most comparable class if only one member of a class.

[4] **Supreme Court ruling 7/30/2020 exludes codes as pensionable.** Prior to ruling, exclusion of these paycodes was stayed until July 12, 2014. Effective July 12, 2014 items were not compensation earnable. January 8, 2018 court decision made some of these compensation earnable for Tier 1 through 3 members (specifically vacation payout earnings), except for those reciprocal members (Tier 2R and 3R) starting with MCERA system on Feburary 8, 2018, or after.

[5] Numeric Wage codes represent pay codes for County, Cemetery,& Solid Waste. Alpha Wage Codes represent pay codes for Courts. Numeric Wage codes representing pay codes for County and Cemetery are four digit codes, all preceeded with a number "3". However, CPAS pension administration system allows three digit codes.

MERCED CERA
Merced County Employees' Retirement Association

DATE: November 12, 2026

TO: MercedCERA Board of Retirement

FROM: Martha Sanchez Barboa, Plan Administrator

SUBJECT: 2027 Board Meeting Calendar

ITEM NUMBER: **Open Session Item a**

ITEM TYPE: **Action**

STAFF RECOMMENDATION:

1. Approve the 2027 Board Meeting calendar, including Board Education and Investment Subcommittee meeting dates.

DISCUSSION:

On December 8, 2022, the Merced County Employees' Retirement Association (MercedCERA) Board of Retirement voted unanimously to hold one meeting per month. Meetings will be held on the fourth Thursday of each month except for meetings held in November and December, which typically are held on the second Thursday of the month due to holidays. However, the second Thursday of November 2027 falls on the Veteran's Day holiday and therefore staff are recommending the November Board meeting be held on the third Thursday in 2027.

MercedCERA staff are also recommending the approval of quarterly Board Education meeting dates. Previously, staff coordinated the education meeting dates throughout the year but due to continuous scheduling conflicts, the Board approved set education meeting dates. The specific times of the meetings and meeting content would be finalized prior to the approved meeting dates. In the event of a lack of educational topics requiring presentation, the meeting would be canceled per Board Chair direction.

In addition, staff are recommending the approval of quarterly Investment Subcommittee meeting dates because of the Board's recent action to include in the Investment Subcommittee Charter that the committee meet on a quarterly basis. The last subcommittee meeting was held on October 22, 2026, and the subcommittee voted to recommend the Board approve the Investment Subcommittee meeting dates included in the proposed listing below:

Board Meeting Dates for 2027
January 28, 2027
February 25, 2027
March 25, 2027
April 22, 2027
May 27, 2027
June 24, 2027
July 22, 2027
August 26, 2027
September 23, 2027
October 28, 2027
*November 18, 2027
*December 9, 2027

*Meetings modified due to holidays.

Trustee Education Dates for 2027
Wednesday, March 3, 2027
Wednesday, June 9, 2027
Wednesday, September 8, 2027
Wednesday, November 3, 2027
Investment Subcommittee Meeting Dates for 2027
Thursday, January 28, 2027
Thursday, April 22, 2027
Thursday, July 22, 2027
Thursday, October 28, 2027

Staff Recommendation:
Staff are recommending the Board approve the 2027 Board Meeting calendar, including Board Education and Investment Subcommittee meeting dates.

MERCED CERA
Merced County Employees' Retirement Association

DATE: November 12, 2026

TO: MercedCERA Board of Retirement

FROM: Martha Sanchez Barboa, Plan Administrator

SUBJECT: Neumo Contract Renewals for CPAS v5 and CPAS Enterprise Tools Maintenance and Support Services

ITEM NUMBER: **Open Session Item b**

ITEM TYPE: **Action**

STAFF RECOMMENDATION:

1. Approve the contract renewals for CPAS v5 and CPAS Enterprise Tools Maintenance and Support Services which includes a 5% annual cost increase.

DISCUSSION:

At the September 24, 2026, MercedCERA Board meeting, staff informed the Board that MercedCERA has held a licensing agreement with Neumo (previously Avenu Pension Administration Solutions ULC) for hosting and support of the CPAS pension administration system since September 2009. In addition to hosting and support services, MercedCERA also contracts with Neumo for ongoing maintenance and software support. The current agreement for hosting and support expires on March 31, 2028, and both agreements for maintenance and software support expire on December 31, 2026.

At the meeting, staff advised the Board of our intention to initiate the automatic renewal of the first of the two available one-year terms. The discussion with CPAS was completed and they have requested a 5% increase to the annual cost for maintenance and software support. Staff feel the 5% increase is reasonable as there has not been a cost increase since the start of the agreement on January 1, 2021. Below is a breakdown of the 5% cost increase requested for each service agreement:

Agreement	Current Cost	5% Increase	New Annual Cost
Maintenance Services	$23,965.92	$1,198.30	$25,164.22
Support Services	$162,000.00	$8,100.00	$170,100.00

As staff stated at the September Board meeting, before moving forward for renegotiation with Neumo in 2028, staff anticipate the completion of a robust pension administration system analysis in 2027. Of primary focus will be the evaluation of potential system upgrades to our current pension software or a request for proposals to

be completed for a possible new pension administration system. Staff will provide further information as that analysis gets under way early to mid-2027.

Staff Recommendation:
Staff recommend the Board approve the contract renewals for CPAS v5 and CPAS Enterprise Tools Maintenance and Support Services which includes a 5% annual cost increase.