



Merced County Employees' Retirement Association

MINUTES
Retirement Board Education Meeting

Monday, November 3, 2025, 1:00 P.M. - 4:30 P.M.

Location: Merced County Employees' Retirement Association
690 W 19th Street, Merced, CA
2nd Floor, Training Room

1. Call to Order- 1:04 P.M.

The Retirement Board may discuss and take action on the following:

2. Roll Call

Board Members Present: Aaron Rosenberg, Scott Silveira, Janey Cabral, Alfonse Peterson (arrived at 1:07 P.M.), Karen Adams, Michael Harris (left at 3:33 P.M.), Moses Nelson (arrived at 1:11 P.M. and left at 2:28 P.M.), Bayani Manilay (left at 1:08 P.M.) and Corrina Brown (arrived at 2:25 P.M.). **Absent:** Ryan Paskin, Scott Johnston and Counsel, Tom Ebersole. **Staff:** Martha Sanchez Barboa, Pete Madrid, Monica Gallegos, Alex Lovato and Maria Luisa Rodriguez.

3. Public Comment

Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

None

4. Meeting

Board Education

Discussion and possible action on the following presentations:

- a. Educational Session and Actuarial Valuation Results – Graham Schmidt and Tim Hall, Cheiron

No action taken.



- b. Fiduciary and Conflict-of-Interest Education - Ashley K. Dunning, Nossaman, LLP

No action taken.

5. Information Sharing

None

6. Adjournment at 4:19 P.M.

Trustee Name/Position	Signature	Date
Corrina Brown/Chair		11-13-25
Al Peterson/Secretary		11/17/25