



Merced County Employees' Retirement Association

MINUTES
Retirement Board Education Meeting

Thursday, September 3, 2026, 9:30 A.M. - 12:30 P.M.

Location: Merced County Employees' Retirement Association
690 W 19th Street, Merced, CA
2nd Floor, Training Room

1. Call to Order - 9:30 A.M.

The Retirement Board may discuss and take action on the following:

2. Roll Call

Board Members Present: Corrina Brown (left 10:32 A.M., returned 10:40 A.M.), Bayani "Jol" Manilay (arrived 9:50 A.M.), Al Peterson (arrived 9:33 A.M., left 10:07 A.M., returned 10:12 A.M.), Aaron Rosenberg, Scott Silveira, Janey Cabral, Karen Adams, Michael Harris, and Scott Johnston. **Absent:** Moses Nelson. **Counsel:** Tom Ebersole. **Staff:** Martha Sanchez Barboa, Pete Madrid, Alex Lovato. Monica Gallegos, Brenda Mojica, Nikki Barraza, and Patrick Armendarez arrived at 11:00 A.M.

3. Public Comment

Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

None

4. Meeting

Board Education

Discussion on the following presentations:

- a. Private Equity Valuation Overview – Cliffwater LLC – Gabrielle Zadra

No action taken.

- b. County Employees Retirement Law of 1937 Disability Retirement – Ted Cabral

No action taken.

5. Information Sharing

-Plan Administrator, Martha Sanchez Barboa informed the Board of upcoming cybersecurity presentation at upcoming October Board meeting.

-Assistant Plan Administrator – Investments, Pete Madrid informed he would be coordinating the next Investment Committee Meeting for October/November.

6. Adjournment at 12:29 P.M.

Trustee Name/Position	Signature	Date
Corrina Brown/Chair		9.24.2026
Al Peterson/Secretary		09/24/26