

**MercedCERA INVESTMENT RETIREMENT BOARD AGENDA MINUTES
THURSDAY, AUGUST 26, 2021 – 8:15 A.M.
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**MERCED COUNTY ADMINISTRATION BUILDING
2222 M STREET, MERCED
LOS BANOS AND LIVINGSTON CONFERENCE ROOMS, BASEMENT
ZOOM CONFERENCE**

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFydz09>

DIAL IN NUMBER: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

(FOR USE ONLY IF ZOOM CONNECTION MALFUNCTIONS)

TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

CALL TO ORDER: 8:15 A.M.

Board members present: Ryan Paskin, Al Peterson, Scott Johnston, Karen Adams, David Ness, Wendy Alvarez, Aaron Rosenberg, Michael Harris and Janey Cabral. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman, Sheri Villagrana, and Brenda Mojica. **Absent:** Scott Silveira.

APPROVAL OF MINUTES – August 12, 2021

The MercedCERA Board voted unanimously via roll call vote to approve the August 12, 2021 minutes as presented.

Peterson/Cabral U/A (8-0)

PUBLIC COMMENT

No comment

BOARD ACTION/DISCUSSION

Pursuant to Govt. Code § 31594 and MercedCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

1. Discussion and possible action on monthly performance reporting and possible action on any managers – Meketa.
No action taken.
2. Discussion on presentation of 'Analysis of MercedCERA's use of hedged assets and alternatives' – Meketa and Cliffwater.
No action taken.
3. Discussion and possible action on Legislative Update from SACRS – Staff.
The MercedCERA Board voted unanimously via roll call vote for the Plan Administrator to send a letter to the state legislators regarding AB 826 Adams/Cabral U/A (8-0)
4. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - CALARS Principles of Pension Governance for Trustees, September 28-30, 2021 (via Zoom).
 - SACRS Fall Conference, November 9-12, 2021 (in person/virtual conference TBD).

INFORMATION ONLY

None

MercedCERA UPCOMING BOARD MEETINGS:

Please note: The MercedCERA Board Meeting and/or Education Day times and dates may be changed in accordance with the Ralph M. Brown Act by the MercedCERA Board as required.

- September 9, 2021
- September 23, 2021

ADJOURNMENT

The meeting adjourned at 9:27 A.M.

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/Chair		9-23-21
Al Peterson/Secretary		09/23/21