

**MercedCERA ADMINISTRATIVE RETIREMENT BOARD MINUTES
THURSDAY, AUGUST 12, 2021 – 8:15 A.M.
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**MERCED COUNTY ADMINISTRATION BUILDING
2222 M STREET, MERCED
LOS BANOS AND LIVINGSTON CONFERENCE ROOMS, BASEMENT
ZOOM CONFERENCE**

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFydz09>

DIAL IN NUMBER: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

(FOR USE ONLY IF ZOOM CONNECTION MALFUNCTIONS)

TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

CALL TO ORDER - 8:16 A.M.

ROLL CALL

Board members present: Ryan Paskin, Scott Johnston, Al Peterson, Scott Silveira, Karen Adams (arrived at 8:18 A.M.), David Ness, Michael Harris, Wendy Alvares, and Aaron Rosenberg.

Counsel: Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman, Brenda Mojica, Sheri Villagrana, Robert Traut, and Alexis Curry. **Absent:** Janey Cabral.

APPROVAL OF MINUTES – July 22, 2021

The MercedCERA Board voted unanimously via roll call vote to approve the July 22, 2021 meeting minutes.

Peterson/Johnston U/A (7-0)

PUBLIC COMMENT

No comments.

CLOSED SESSION

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1.

(1) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.

(Govt. Code § 54956.81)

1. Discussion and possible action to adopt the recommendation regarding Funds/Managers – Cliffwater.

(2) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION

(Govt. Code § § 54957, 31532; Cal Const. art. I, § 1)

1. Informal Hearing
 - a. Leyro, Domingo
2. Formal Hearing
 - a. None

3. Disability update and possible action:
 - a. Aceves, Martin
 - b. Arroyo, Elizabeth
 - c. Banda, Gregory
 - d. Brooks, Roland
 - e. Castillo, Araceli
 - f. Cureton, Michael
 - g. Daniel, Autumn
 - h. Elias Jr., Robert
 - i. Herrera, Yvonne
 - j. Jenkins, Robert
 - k. Kirn, Mary Kay
 - l. Kayser, Esther
 - m. Mello, Alverne
 - n. Moua, Keo
 - o. Weatherly, Lana

RETURN TO OPEN SESSION

Report on any action taken in closed session.

1. **The MercedCERA Board voted unanimously via roll call vote invest in the following:**
 - **Up to \$8 million to Summit Growth Equity Fund XI, L.P, pending legal review of all documents.**
 - **Up to \$8 million to TCV Velocity Fund I, L.P., pending legal review of all documents.**

Ness/Peterson U/A (8-0)

2. **Informal Hearing:**
 - **The MercedCERA Board voted unanimously via roll call vote to grant a non-service connected disability and deny a service-connected disability for Domingo Leyro.**

Adams/Silveira U/A (8-0)

 - **No Formal Hearing was scheduled.**
 - **No action taken on Disability update.**

CONSENT CALENDAR

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

RETIREMENTS: Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

| | | | |
|---------------------|---------------|--------------|-----------------|
| a. Garcia, Rachelle | Beh. Health | 20 Yrs. Svc. | Eff: 07/21/2021 |
| b. Hassen, Julia | Public Health | 27 Yrs. Svc. | Eff: 07/10/2021 |
| c. Coe, Kerin | Sheriff | 7 Yrs. Svc. | Eff: 07/29/2021 |

| | | | |
|----------------------|--------------------|--------------|-----------------|
| d. Pelletier, Connie | B.O.S | 17 Yrs. Svc. | Eff: 07/29/2021 |
| e. Mullings, Mary | Public Health | 8 Yrs. Svc. | Eff: 07/31/2021 |
| f. Houbein, Patricia | Assessor | 20 Yrs. Svc. | Eff: 07/17/2021 |
| g. Magana, Juventino | Ag Commissioner | 28 Yrs. Svc. | Eff: 07/10/2021 |
| h. Flores, Pablo | Juvenile Hall | 27 Yrs. Svc. | Eff: 07/09/2021 |
| i. Foster, Laura | H.S.A. | 12 Yrs. Svc. | Eff: 07/16/2021 |
| j. Torres, Debra | H.S.A. | 21 Yrs. Svc. | Eff: 07/31/2021 |
| k. Lopez, Candice | Register of Voters | 1 Yrs. Svc. | Eff: 07/23/2021 |

YTD fiscal year 2021/2022 retirees: 12
 YTD fiscal year 2020/2021 retirees: 87
 YTD fiscal year 2019/2020 retirees: 105

MONTHLY BUDGET REPORT: No budget report submitted due to year end.

The MercedCERA Board voted unanimously via roll call vote to approve the consent calendar.

Johnston/Adams U/A (8-0)

BOARD ACTION/DISCUSSION

1. Discussion and possible action to authorize the Plan Administrator or designee to work with the Registrar of Voters to schedule elections for Seats 2 (General Member), 7 (Safety) and 7 Alternate (Safety Alternate – currently vacant) for 2022.

The MercedCERA Board voted unanimously via roll call vote to approve the designation of the Plan Administrator to work with the Registrar of Voters for upcoming seat elections.

Adams/Johnston U/A (8-0)

2. Discussion and possible action for emergency replacement of HVAC unit (south side unit) and duct work – Staff.

The MercedCERA Board voted unanimously via roll call vote to approve a budget of \$20,000 for the HVAC unit. The Board would also like to review and update the Plan Administrator’s spending authority Resolution.

Johnston/Peterson U/A (8-0)

3. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- CALAPRS Administrators’ Institute (for Plan Administrator only), September 22-24, 2021 (virtual).
- CALAPRS Principles for Trustees, September 28-30, 2021 (virtual).
- SACRS Fall Conference, November 9-12, 2021 (in person/virtual conference TBD).

The MercedCERA Board voted unanimously via roll call vote to approve the Plan Administrator to attend the CALAPRS Administrators’ Institute and Principles for Trustees.

Silveira/Peterson U/A (8-0)

INFORMATION ONLY

- Trustee Silveira – The Board of Supervisors for Merced County voted unanimously on Tuesday, August 10, 2021 to approve MercedCERA’s three new positions.

- Plan Administrator informed Trustees that the November and December meetings will be in an alternate location.
- Staff Martha Sanchez thanked Trustee Silveira for his support of the new positions for MercedCERA.

MercedCERA UPCOMING BOARD MEETINGS

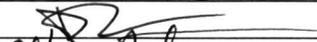
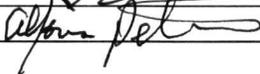
Please note: The MercedCERA Board Meeting and/or Education Day times and dates may be changed in accordance with the Ralph M. Brown Act by the MercedCERA Board as required.

- August 26, 2021
- September 9, 2021

ADJOURNMENT

The meeting adjourned at 9:05 A.M.

Accepted By,

| Trustee Name/Position | Signature | Date |
|------------------------|--|----------|
| Ryan Paskin/Chair |  | 9-23-21 |
| Al Peterson/ Secretary |  | 09/23/21 |