



Merced County Employees' Retirement Association

MINUTES
Retirement Board Education Meeting

Thursday, May 7, 2026, 1:15 P.M. – 4:30 P.M.

Location: Merced County Employees' Retirement Association
690 W 19th Street, Merced, CA
2nd Floor, Training Room

1. Call to Order- 1:15 P.M.

The Retirement Board may discuss and take action on the following:

2. Roll Call

Board Members Present: Scott Silveira (arrived at 1:29 P.M.), Janey Cabral, Alfonse Peterson, Karen Adams, Scott Johnston, Moses Nelson (arrived at 1:27 P.M. and left at 4:20 P.M.), Bayani "Jol" Manilay and Corrina Brown (left at 3:33 P.M.). **Absent:** Aaron Rosenberg and Michael Harris. **Counsel:** Tom Ebersole. **Staff:** Martha Sanchez Barboa, Pete Madrid and Alex Lovato.

3. Public Comment

Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

None

4. Meeting

Board Education

Discussion on the following presentations:

a. Investment Approach & Alternative Investing – Meketa

No action taken.



b. Functional Allocation Framework – Meketa

No action taken.

5. Information Sharing

Several trustees shared they appreciated the meeting discussion and found it beneficial.

6. Adjournment at 4:34 P.M.

Trustee Name/Position	Signature	Date
Corrina Brown/Chair		5.28.26
Al Peterson/Secretary		05/28/26