

**MercedCERA RETIREMENT BOARD MINUTES
THURSDAY, APRIL 28, 2022 – 8:15 A.M.
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**MERCED COUNTY ADMINISTRATION BUILDING
2222 M STREET, MERCED
'MERCED' CONFERENCE ROOM, BASEMENT
ZOOM CONFERENCE**

**<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFydz09>
DIAL IN NUMBER: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484
(FOR USE ONLY IF ZOOM CONNECTION MALFUNCTIONS)
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

CALL TO ORDER - 8:17 A.M.

Board members present: Ryan Paskin, David Ness, Janey Cabral, Karen Adams, Alfonse Peterson, Aaron Rosenberg, Mike Harris and Scott Johnston. **Absent:** Wendy Alvares and Scott Silveira. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman, Sheri Villagrana, Monica Gallegos, Kenter Ludlow, Wendy Calderon and Emma McWatters.

ROLL CALL

APPROVAL OF MINUTES – April 14, 2022

**The MercedCERA Board voted unanimously via roll call vote to approve the April 14, 2022 meeting minutes.
Johnston/Peterson U/A (7/0)**

PUBLIC COMMENT

No comment.

BOARD ACTION/DISCUSSION

1. Discussion on investment performance with discussion of current market conditions and possible action on any funds or managers – Meketa Group.
No action taken.
2. Discussion and possible action to approve Benchmark changes for the following private market asset classes at the portfolio level: private equity, private natural resources and private infrastructure and approve corresponding changes to the Investment Policy Statement (IPS) – Meketa Group.
**The MercedCERA Board voted unanimously via roll call vote to approve Benchmark changes for the following private market asset classes at the portfolio level: private equity, private natural resources and private infrastructure and approve corresponding changes to the Investment Policy Statement (IPS).
Adams/Johnston U/A (7/0)**
3. Discussion and possible action to adopt non-pensionable pay code for double overtime for Spring Fair Workers – Staff.
**The MercedCERA Board voted unanimously via roll call vote to approve Staff recommendation to adopt non-pensionable pay code for double overtime for Spring Fair Workers.
Cabral/Adams U/A (7/0)**
4. Discussion and possible action to nominate Kenter Ludlow as the designated voter for the MercedCERA Board at the SACRS Spring Conference – Staff.

The MercedCERA Board voted unanimously via roll call vote to approve the nomination of Kenter Ludlow as the designated voter for the MercedCERA Board at the SACRS Spring Conference.

Johnston/Peterson U/A (7/0)

5. Discussion and possible action to approve the SCARS business packet for the Spring Conference and instruct voting delegate – Staff.
- Receive and accept the minutes,
 - Receive and accept the treasurers report,
 - Vote on the elections,
 - Vote to accept the audit.

The MercedCERA Board voted unanimously via roll call vote to approve the SACRS business packet for the Spring Conference with instructions to our voting delegate.

Johnston/Cabral U/A (7/0)

6. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
- SACRS Spring Conference, May 10-13, 2022, Rancho Las Palmas, CA.
 - CALAPRS Principles of Pension Governance for Trustees, August 29-September 1, 2022 (location TBD).
 - SACRS Fall Conference, November 8-11, 2022, Long Beach, CA. (registration not open).

No action taken.

INFORMATION ONLY

No Comment.

MercedCERA UPCOMING BOARD MEETINGS

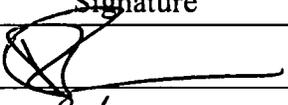
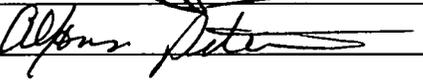
Please note: The MercedCERA Board Meeting and/or Education Day times and dates may be changed in accordance with the Ralph M. Brown Act by the MercedCERA Board as required.

- May 12, 2022
- May 26, 2022 (room location will be changed)

ADJOURNMENT

The meeting adjourned at 9:19 A.M.

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/ Chair		05/12/2022
Al Peterson/Secretary		05/12/2022