



Merced County Employees' Retirement Association

**MINUTES  
RETIREMENT BOARD MEETING**

Thursday, April 24, 2025, 8:30 A.M.

Location: Merced County Employees' Retirement Association  
690 W. 19<sup>th</sup> Street, Merced, CA 95340  
Board Room, Floor 2

Zoom Conference Information:

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTIsK2JGWE83TVFydz09>

Dial In Number: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

(For use only if Zoom Connection Malfunctions)

Telephone Number: 1-310-372-7549, Conference Code: 975839

**1. Call to Order - 8:30 A.M.**

The Retirement Board may discuss and take action on the following:

**2. Roll Call**

**Board Members Present:** Aaron Rosenberg, Corrina Brown, Janey Cabral, Alfonse Peterson, Scott Johnston, Moses Nelson, Bayani Manilay and Karen Adams. **Absent:** Scott Silveira, Ryan Paskin and Michael Harris. **Counsel:** Tom Ebersole. **Staff:** Martha Sanchez Barboa, Pete Madrid, Alex Lovato, Monica Gallegos, Khue Xiong, Sheri Villagrana, Patrick Armendarez and Lauren Hammond.

**3. Teleconference Request**

Trustee Teleconference Request (Govt. Code §54953(f)(2)(A)(i)).

**None**

**4. Approval of Minutes – March 27, 2025.**

**Board voted unanimously to approve the March 27, 2025, meeting minutes.**

**1<sup>st</sup>- Rosenberg/2<sup>nd</sup>- Peterson, passes 7/0**

**5. Public Comment**

Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

**None**

**6. Consent Calendar**

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Open Session as appropriate:

- a. Retirements: Pursuant to Govt. Code § 31663.25 or § 31672.

<b><u>Name</u></b>	<b><u>Years of Service</u></b>	<b><u>Department</u></b>	<b><u>Effective Date</u></b>
Cady, Michael	20	Sheriff	4/21/2025
Fordice, Karen	17	County Counsel	4/05/2025
Gilmore, Cathy	22	HSA	4/05/2025
Mirabal, Vincent - Rescind Application	1	Juvenile Hall	12/31/2024
Sanchez, Linda	30	Child Support	4/05/2025
Santos, Kristen	8	Retirement	4/05/2025



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Seymour, Shelly	5	Merced Superior Courts	4/09/2025
Trejo, Maurice	24	Admin Services	4/20/2025

b. Monthly Budget Report submitted.

c. Final Construction Report submitted.

**Board voted unanimously to approve the consent agenda as presented.**

**1<sup>st</sup>- Adams/2<sup>nd</sup>- Manilay, passes 7/0**

**7. Open Session**

a. Discussion on market summary and investment performance update – Staff

**No action taken.**

b. Discussion on March investment performance report – Meketa

**No action taken.**

c. Review of US equity - Staff/Meketa

**No action taken.**

d. Discussion on Mellon Newton Dynamic US Equity strategy - Newton Team

**No action taken.**

e. Discussion and possible action to approve MercedCERA Board of Retirement elections for Seat 2 (General) and Seat 7 (Safety) by the Merced County Registrar of Voters – Staff

**Board voted unanimously to approve MercedCERA Board of Retirement elections for Seat 2 and Seat 7 by the Merced County Registrar of Voters.**

**1<sup>st</sup>- Adams/2<sup>nd</sup>- Cabral, passes 7/0**

f. Discussion on Assembly Bill 1383 – Staff

**No action taken.**

g. Discussion and possible action to approve the SACRS business packet for the 2025 Spring Conference – Staff

**Board voted unanimously to approve the SACRS business packet for the 2025 SACRS Spring Conference.**

**1<sup>st</sup>- Adams/2<sup>nd</sup>- Rosenberg, passes 7/0**



**8. Information Sharing & Agenda Item Requests**

-Alex Lovato introduced MercedCERA's new Office Assistant, Lauren Hammond.

-Alex Lovato informed the Board the sale of the M Street location was complete. He also advised of Private Equity training that was completed with other regional county pension system participation.

-Trustee Cabral requested the addition of an agenda item for next month's meeting. She would like the Chair to appoint an ad hoc subcommittee to review the policy on Delegation of Procurement Authority to the Plan Administrator.

**9. Adjournment at 10:21 A.M.**

Trustee Name/Position	Signature	Date
Ryan Paskin/Chair		5/22/25
Al Peterson/Secretary		05/22/25