



Merced County Employees' Retirement Association

**MINUTES  
RETIREMENT BOARD MEETING**

Thursday, April 23, 2026, 8:30 A.M.

Location: Merced County Employees' Retirement Association  
690 W 19th Street, Merced, CA  
2<sup>nd</sup> Floor, Board Room

Zoom Conference Information:

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTIsK2JGWE83TVFydz09>

Dial In Number: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

**1. Call to Order- 8:30 A.M.**

The Retirement Board may discuss and take action on the following:

**2. Roll Call**

**Board Members Present:** Corrina Brown, Bayani Manilay, Scott Johnston, Scott Silveira, Michael Harris and Alfonse Peterson. **Absent:** Aaron Rosenberg, Janey Cabral, Karen Adams, and Moses Nelson. **Counsel:** Tom Ebersole. **Staff:** Martha Sanchez Barboa, Pete Madrid, Monica Gallegos, Alex Lovato, Maria Luisa Rodriguez, Khue Xiong and Patrick Armendarez.

**3. Teleconference Request**

Trustee Teleconference Request (Govt. Code §54953(f)(2)(A)(i)).

**None**

**4. Approval of Minutes – March 26, 2026.**

**Board voted unanimously to approve March 26, 2026, Board meeting minutes.**

**1<sup>st</sup> – Peterson/2<sup>nd</sup> – Harris, passes 6/0**

**5. Public Comment**

Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

**None**

**6. Consent Calendar**

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Open Session as appropriate:

- a. Retirements: Pursuant to Govt. Code § 31663.25 or § 31672.

<u>Name</u>	<u>Years of Service</u>	<u>Department</u>	<u>Effective Date</u>
Ash, Carol	4	Superior Court	03/31/2026
Coburn, Jeffrey	30	Sheriff	04/01/2026
Glaze, Barbara	22	Probation	04/04/2026
Her, Yang	30	Workforce Investment	04/04/2026
Howard Jr., Jerry	3	Probation	04/15/2026
Wilson, Michael	1	BHRS	03/31/2026

- b. Monthly and Quarterly Budget Report submitted.
- c. Quarterly Membership Status Report submitted.
- d. Meketa Monthly Investment Report submitted.



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e. SACRS Legislative Update – April 2026.

**Board voted unanimously to approve the consent agenda as presented.**

**1<sup>st</sup> – Silveira/2<sup>nd</sup> – Manilay, passes 6/0**

## **7. Closed Session**

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1:

- a. Disability Retirement Applications: Personnel Exceptions (Govt. Code § 54957, 31532; Cal Const. art I § 1).
  1. Initial Disability Application Recommendation – Julissa Cervantes
  2. Initial Disability Application Recommendation – Maria E. Maldonado
  3. Initial Disability Application Recommendation – Carmen A. Segura
- b. Public Employment (Govt. Code §54957).  
Title: Specialty Investment Consultant
- c. Public Employee Annual Review and Labor Negotiations (Govt. Code § 54957; Govt. Code §54957.6).  
Title: Assistant Plan Administrator – Benefits and Administration

## **8. Report Out of Closed Session – 9:44 A.M.**

- a. Disability Retirement Applications: Personnel Exceptions (Govt. Code § 54957, 31532; Cal Const. art I § 1).
  1. Initial Disability Application Recommendation – Julissa Cervantes  
**Board voted unanimously to approve a non-service-connected disability and to deny a service-connected disability to Julissa Cervantes.**  
**1<sup>st</sup>- Johnston/2<sup>nd</sup>- Harris, passes 6/0**
  2. Initial Disability Application Recommendation – Maria E. Maldonado  
**Board voted unanimously to approve a non-service-connected disability and to deny a service-connected disability to Maria E. Maldonado.**  
**1<sup>st</sup>- Silveira/2<sup>nd</sup>- Manilay, passes 6/0**
  3. Initial Disability Application Recommendation – Carmen A. Segura  
**Board voted unanimously to approve a non-service-connected disability and to deny a service-connected disability to Carmen A. Segura.**  
**1<sup>st</sup>- Harris/2<sup>nd</sup>- Manilay, passes 6/0**
- b. Public Employment (Govt. Code §54957).  
Title: Specialty Investment Consultant  
**Staff given direction.**
- c. Public Employee Annual Review and Labor Negotiations (Govt. Code § 54957; Govt. Code §54957.6).  
Title: Assistant Plan Administrator – Benefits and Administration  
**Staff given direction.**

## **9. Open Session**

- a. Discussion on market summary and investment performance updates – Staff.  
**No action taken.**
- b. Discussion on New Quarterly Investment Report – Staff.  
**No action taken.**
- c. Discussion and possible action to approve the actuarial audit of MercedCERA's annual valuation as of June 30, 2025, and MercedCERA's experience study as of June 30, 2025, by Segal – Staff.



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**Board voted unanimously to approve the actuarial audit of MercedCERA's annual valuation as of June 30, 2025, and MercedCERA's experience study as of June 30, 2025, by Segal.**

**1<sup>st</sup> – Manilay/2<sup>nd</sup> – Johnston, passes 6/0**

- d. Discussion and possible action to approve the adoptions of pensionable pay codes SRP – Steward Representation Pay, UNL – Union Leave Pay, and STT – Steward Training Pay for the Merced Superior Court – Staff.

**Board voted unanimously to approve the adoptions of pensionable pay codes SRP – Steward Representation Pay, UNL – Union Leave Pay, and STT – Steward Training Pay for the Merced Superior Court.**

**1<sup>st</sup> – Harris/2<sup>nd</sup> – Peterson, passes 6/0**

- e. Discussion and possible action to approve employment contract amendment for Monica Gallegos changing salary to \$137,970.56 effective pay period 13, 2026 (first day of pay period is June 1, 2026) – Staff.

**Board voted unanimously to approve employment contract amendment for Monica Gallegos changing salary to \$137,970.56 effective pay period 13, 2026.**

**1<sup>st</sup> – Peterson/2<sup>nd</sup> – Johnston, passes 6/0**

- f. Discussion on the SACRS Board of Director Elections 2026-2027 - Elections Notice and possible action to delegate Martha Sanchez Barboa as the delegated voter at the SACRS Business Meeting and Janey Cabral and Bayani "Jol" Manilay as alternate delegates – Staff.



**Board voted unanimously to delegate Martha Sanchez Barboa as the delegated voter at the SACRS Business Meeting and Janey Cabral and Bayani "Jol" Manilay as alternate delegates.**

**1<sup>st</sup> – Silveira/2<sup>nd</sup> – Harris, passes 6/0**

**10. Information Sharing & Agenda Item Requests**

- Plan Administrator, Martha Sanchez Barboa, announced she would be out of the office April 27<sup>th</sup> through May 1<sup>st</sup>, but available by phone.
- Martha thanked the following staff; Monica Gallegos, Terri Sanders, Alex Lovato, and Maria Luisa Rodriguez for the successful implementation of our alternate emergency retiree pension benefit payment plan.
- Martha notified the Board the California Supreme Court will hear oral arguments on May 6<sup>th</sup> regarding the LACERA v. County of LA case regarding LACERA's fiduciary authority to make staffing decisions and determine compensation for their system employees.

**11. Adjournment at 10:18 A.M.**

Trustee Name/Position	Signature	Date
Corrina Brown/Chair		5.28.26
Al Peterson/Secretary		05/28/26