

MercedCERA ADMINISTRATIVE & INVESTMENT RETIREMENT BOARD
AGENDA MINUTES
THURSDAY NOVEMBER 19, 2020
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

CALL TO ORDER: 8:15 A.M.

ROLL CALL

Board members present: Ryan Paskin, Scott Johnston, Al Peterson, David Ness, Scott Silveira, Jason Goins, Michael Rhodes, Janey Cabral and Karen Adams. ***Counsel:*** Jeff Grant. ***Staff:*** Kristen Santos, Mark Harman, Martha Sanchez, Ninebra Maryoonani, Sheri Villagrana, Brenda Mojica and Alexis Curry. ***Absent trustees:*** Kalisa Rochester

APPROVAL OF MINUTES – October 22, 2020.

The MercedCERA Board voted via roll call vote to approve the motion to approve the minutes from the October 22, 2020 meeting.

Adams/Peterson U/A (8-0)

PUBLIC COMMENT

No comments.

CLOSED SESSION

1. **DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.**
(Govt. Code § 54956.81)
 1. Discussion and possible action of funds/managers recommendations – Cliffwater.
Staff given direction.

2. **DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION**
(Govt. Code § § 54957, 31532; Cal Const. art. I, § 1)
 2. Informal Hearing
 - a. None
 3. Formal Hearing
 - a. None
 4. Disability update and possible action:
 - a. Aceves, Martin
 - b. Arroyo, Elizabeth
 - c. Banda, Gregory
 - d. Brooks, Roland
 - e. Castillo Araceli
 - f. Cureton, Michael
 - g. Elias Jr., Robert
 - h. Herrera, Yvonne
 - i. Jenkins, Robert L.
 - j. Kim, Mary Kay
 - k. Leyro, Domingo
 - l. Moua, Keo
 - m. Parras, Stacy
 - n. Salgado, Jose

- o. Stavitsky, Nieves
No action taken.

CONSENT CALENDAR

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

RETIREMENTS: Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Segura, Delfina	H.S.A	19 Yrs. Svc	Eff: 10/10/2020
b. Hernandez, Laura	Admin	18 Yrs. Svc.	Eff: 10/30/2020
c. Clary, Lydia	DPW	17 Yrs. Svc.	Eff: 11/06/2020
d. Hall, Joyce	H.S.A	14 Yrs. Svc.	Eff: 11/13/2020
e. Matzkind, Roger	County Counsel	12 Yrs. Svc.	Eff: 11/07/2020
f. Fogel, Patricia	Treasurer	20 Yrs. Svc.	Eff: 10/31/2020
g. Roach, Deborah	H.S.A	21 Yrs. Svc.	Eff: 10/23/2020
h. Peterson, Deanne	County Counsel	1 Yr. Svc.	Eff: 10/10/2020
i. Cornelison, Pamela	Library	8 Yrs. Svc.	Eff: 11/14/2020
j. Caseri, Kristi	Animal Control	21 Yrs. Svc.	Eff: 11/08/2020
k. Cherizola, Eduardo	H.S.A.	18 Yrs. Svc.	Eff: 11/11/2020

YTD fiscal year 2020/2021 retirees: – 30
YTD fiscal year 2019/2020 retirees: – 104
YTD fiscal year 2018/2019 retirees: – 103

REFUND OF SERVICE PURCHASE: None.
DEATH BENEFIT: None.
MONTHLY BUDGET REPORT: Submitted.

Board voted via roll call vote to approve the motion to approve the consent calendar for the November 19, 2020 meeting.
Cabral/Silveira U/A (8-0)

BOARD ACTION¹/DISCUSSION

Pursuant to Govt. Code § 31594 and MercedCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

1. Discussion and possible action to review preliminary investment performance report for October 2020 with market update and possible action on any manager or fund – Meketa Group.
No action taken.
2. Discussion and possible action to adopt MercedCERA Board calendar for 2021 – Staff.

¹ "Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

The MercedCERA board voted via roll call vote to adopt the MercedCERA Board Meeting Calendar for 2021.

Cabral/Adams U/A (8-0)

3. Discussion and possible action to approve MercedCERA's draft webpages in Digital Deployment web redesign project – Staff.

The MercedCERA Board voted via roll call vote to approve the MercedCERA ad hoc Subcommittee to move forward with Digital Deployment draft web pages.

Adams/Silveira U/A (8-0)

MercedCERA UPCOMING BOARD MEETINGS

Please note: The MercedCERA Board Meeting and/or Education Day times and dates may be changed in accordance with the Ralph M. Brown Act by the MercedCERA Board as required.

- December 10, 2020 (Administrative & Investment Meeting)

INFORMATION SHARING


- Trustees Ness, Silveira, Peterson and Paskin wish everyone a Happy Thanksgiving.
- Trustee Adams reminded the public that installment taxes are due by December 10th and all are encouraged to use e-checks.
- The Plan Administrator reminded Trustees and the public that at the next Board Meeting (December 10th), Cheiron will be presenting draft employer rates.

ADJOURNMENT

The meeting adjourned at 9:04 A.M

Respectfully submitted,

Ryan Paskin, Chair



Al Peterson, Secretary

Date

The MercedCERA board voted via roll call vote to adopt the MercedCERA Board Meeting Calendar for 2021.

Cabral/Adams U/A (8-0)

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Ryan Paskin, Chair

Al Peterson, Secretary

Date

11/12/2021