

MercedCERA INVESTMENT RETIREMENT BOARD AGENDA MINUTES
THURSDAY, OCTOBER 22, 2020
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

CALL TO ORDER: 8:15 A.M.

Board members present: Ryan Paskin, Scott Johnston, David Ness (arrived at 8:19a.m.), Scott Silveira, Jason Goins, Kalisa Rochester, Al Peterson, Michael Rhodes, Janey Cabral and Karen Adams. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Mark Harman, Martha Sanchez, Ninebra Maryoonani, Sheri Villagrana, Brenda Mojica and Alexis Curry.

APPROVAL OF MINUTES – October 8, 2020.

Motion to approve the minutes from the October 8, 2020 meeting.

Peterson/Cabral U/A (8-0)

Trustee Ness was not present on the call to vote.

Action Item #5 to appoint Plan Administrator as the SACRS Fall Conference Voting delegate has been pulled due to not having enough information from SACRS.

PUBLIC COMMENT

No comments.

CLOSED SESSION

(1) CONFERENCE WITH LEGAL COUNSEL – SIGNIFICANT EXPOSURE TO LITIGATION pursuant to paragraph (2) or (3) of subdivision (d) of section 54956.9: 1 case.

- **The MercedCERA voted unanimously via roll call vote that they believe this is a significant exposure to litigation.**
- **No additional action taken.**

BOARD ACTION¹/DISCUSSION

Pursuant to Govt. Code § 31594 and MercedCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

1. Discussion and possible action on any funds/managers and annual capital budgets overview for alternative investments – Cliffwater.
No action taken.
2. Discussion and possible action on performance update for September of 2020 with possible action on any funds or managers – Meketa Group.
No action taken.
3. Discussion and possible action to appoint an ad hoc subcommittee to work with staff on MercedCERA's staffing and planning – Chair.
The MercedCERA board Chair appointed trustees Scott Silveira, Alfonse Peterson and Ryan Paskin as the ad hoc subcommittee to work with staff on MercedCERA staffing and planning that concludes on June 30, 2021.

¹ "Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

4. Discussion and possible action to approve requested pay code as non-pensionable for Merced County – Staff.

The MercedCERA board unanimously via roll call vote to approve the requested pay code as non-pensionable for Merced County.

Silveira/Cabral U/A (9-0)

5. ~~Discussion and possible action to designate the Plan Administrator as the SACRS designated voting proxy for the Fall Conference – Staff.~~ **AGENDA ITEM PULLED BY CHAIR.**

6. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- a. SACRS Fall Conference, November 10 - 14, 2020 (virtual conference).

No action taken.

MercedCERA UPCOMING BOARD MEETINGS

Please note: The MercedCERA Board Meeting and/or Education Day times and dates may be changed in accordance with the Ralph M. Brown Act by the MercedCERA Board as required.

Correction; November 12, 2020 meeting will be on November 19,2020.

- November 19, 2020 (Administrative and Investment Meeting)
- December 10, 2020 (Administrative and Investment Meeting)

ADJOURNMENT

The meeting adjourned at 9:52 A.M

Respectfully submitted,

Ryan Paskin, Chair



Al Peterson, Secretary

Date

All supporting documentation is available for public review online at
www.co.merced.ca.us/retirement

Any material related to an item on this Agenda submitted to the Merced County Employees’ Retirement Association, after distribution of the Agenda packet is available for public inspection at
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Persons who require accommodation for a disability in order to review an agenda, or to participate in a meeting of the Merced County Employees’ Retirement Association per the American Disabilities Act (ADA), may obtain assistance by requesting such accommodation by emailing the Merced County Employees’ Association at MCERA@co.merced.ca.us, or telephonically by calling (209) 726-

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1/12/2021

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