

**MercedCERA ADMINISTRATIVE & INVESTMENT RETIREMENT BOARD  
MINUTES  
THURSDAY, OCTOBER 8, 2020  
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

**CALL TO ORDER: 8:15 A.M.**

**Board Members Present (roll call):** Ryan Paskin, Scott Johnston, Al Peterson, David Ness (arrived at 8:18am), Michael Rhodes, Karen Adams, Janey Cabral, Jason Goins and Kalisa Rochester (arrived at 8:36am). **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman, Ninebra Maryoonani, Brenda Mojica, Sheri Villagrana and Alexis Curry.

APPROVAL OF MINUTES –September 24, 2020.

**MercedCERA Board voted unanimously via roll call vote to approve the September 24, 2020 meeting minutes.**

**Peterson/ Silveira U/A (7-0)**

**(Trustee Goins abstained himself from vote due to not being present for the meeting on September 24, 2020.)**

**PUBLIC COMMENT**

**No Comment.**

**CLOSED SESSION**

1. Discussion and possible action to adopt the recommendation to invest in one Fund/Manager – Cliffwater.  
**The MercedCERA board voted via roll call vote to invest \$6 million in Kholsa VII and \$2 million in Kholsa Seed Funds pending legal review of all funds.**
  
2. Disability update – **no action taken.**

**CONSENT CALENDAR**

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

**RETIREMENTS:** Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. De La Cerda, Charles	Beh. Health	1 Yrs. Svc. Eff. 09/16/2020
b. Robertson, Zachary	Probation	23 Yrs. Svc. Eff. 09/26/2020
c. Daniel, Autumn	Courts	17 Yrs. Svc. Eff. 09/11/2020
d. Porras, Reyes	DPW	5 Yrs. Svc. Eff. 07/31/2020

YTD fiscal year 2019/2020 retirees: 22

YTD fiscal year 2018/2019 retirees: 101

YTD fiscal year 2017/2018 retirees: 082

**REFUND OF SERVICE PURCHASE:** None

**DEATH BENEFIT:** None

**MONTHLY BUDGET REPORT:** Submitted.

**The MercedCERA board voted unanimously via roll call vote to approve the consent calendar.**

**Adams/Silveira U/A (9-0)**

### **BOARD ACTION<sup>1</sup>/DISCUSSION**

1. Discussion and action to approve Emergency Preparedness Contract with Macias Gini & O'Connell (MGO) for Process, Procedures and Personnel Services – Staff.

**The MercedCERA board voted via roll call vote to approve the Plan Administrator to negotiate a contract with MGO for the proposed scope of work.**

**Silveira/Goins (8-1)**

**Trustee Adams voted no.**

2. Discussion and possible action on Legislative Report (this is the last legislative report due to retirement of the consultant) – Staff.

**No action taken.**

3. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- a. CALAPRS Administrators Institute September 25, 2020 (Plan Administrator only - virtual conference).

**The MercedCERA Board voted unanimously via roll call vote to approve the Plan Administrator to attend the CALAPRS Administrators Institute.**

**Peterson/Silveira U/A (9-0)**

- b. CALAPRS Trustee Round Table October 23, 2020 (virtual meeting).
- c. SACRS Fall Conference, November 10 - 14, 20, 20 (virtual conference).

### **INFORMATION ONLY**

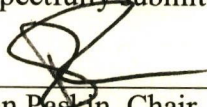
**Trustee Jason Goins will be retiring after January 1, 2021 and the MercedCERA December 10, 2020 will be his last meeting. He will not be re-running for Safety Seat due to his retirement.**

**Plan Administrator thanked Trustee Goins for his service and dedication to MercedCERA.**

### **ADJOURNMENT**

The meeting adjourned at 9:43 A.M

Respectfully submitted,

  
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Ryan Paskin, Chair

<sup>1</sup> "Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

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Al Peterson, Secretary

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Date