

**MercedCERA RETIREMENT BOARD MEETING MINUTES
THURSDAY, OCTOBER 13, 2022 – 8:15 A.M.
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**MERCED COUNTY ADMINISTRATION BUILDING
2222 M STREET, MERCED
MERCED CONFERENCE ROOM, BASEMENT
ZOOM CONFERENCE**

**<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFydz09>
DIAL IN NUMBER: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484
(FOR USE ONLY IF ZOOM CONNECTION MALFUNCTIONS)
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

CALL TO ORDER - 8:16 A.M.

ROLL CALL

Board Members Present: Ryan Paskin, Alfonse Peterson, Scott Johnston (8:17A.M.), Janey Cabral, David Ness, Mike Harris. Absent: Karen Adams, Scott Silveira, Aaron Rosenberg. Counsel: Jeff Grant. Staff: Kristen Santos, Martha Sanchez Barboa, Brenda Mojica, Monica Gallegos, Sheri Villagrana, Mark Harman, Kenter Ludlow.

APPROVAL OF MINUTES – September 22, 2022

**The MercedCERA Board voted unanimously via roll call vote to approve the September 22, 2022 meeting minutes.
Johnston/Peterson U/A (7/0)**

PUBLIC COMMENT

No comments from the public.

CONSENT ITEMS

**The MercedCERA Board voted unanimously via roll call vote to approve the consent agenda as presented.
Harris/Cabral U/A (7/0)**

CLOSED SESSION

- (1) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION
(Govt. Code § 54957, 31532; Cal Const. art. I, § 1)**
1. Informal Hearing
 - a. Cureton, Michael

RETURN TO OPEN SESSION

**The MercedCERA Board voted unanimously via roll call vote to deny a service connected disability and deny a non-service connected disability for Michael Cureton.
Johnston/Harris U/A (7/0)**

BOARD ACTION/DISCUSSION

1. Discussion with MercedCERA’s actuary on the new Actuarial Standard of Practice No. 4 requirement of the Low Default Risk Obligation Measure (LDROM) for public plans <https://presentation.cheiron.us/presentation/view/MercedLDROM?token=zdhE> – Graham Schmidt, Cheiron.

No action taken.

2. Discussion and possible action to adopt the recommendation from the MercedCERA Investment Subcommittee to replace Barrow Hanley – Meketa Group.

The MercedCERA Board voted unanimously via roll call vote to approve the recommendation by the Investment Subcommittee to replace Barrow Hanley with a 30% allocation to Brandywine and a 7.5% allocation to Payden & Rygel.

Harris/Cabral U/A (7-0)

3. Discussion and possible action to designate a voting proxy for the SACRS Fall Conference in Long Beach, CA – Staff.

The MercedCERA Board voted unanimously via roll call vote to designate staff Monica Gallegos and alternate Kenter Ludlow as voting proxies for the SACRS Fall Conference.

Cabral/Johnston U/A (7/0)

4. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- Nossaman Forum, October 17-18, Los Angeles, CA.
- CALAPRS Virtual Trustee Roundtable, Friday, October 28, 2022 from 8:30AM to 12:30PM.
- SACRS Fall Conference, November 8 - 11, 2022, Long Beach, CA.
- CALAPRS General Assembly, March 4 - 7, 2023 Monterey, CA (registration not currently open).

No action taken.

INFORMATION ONLY

Plan Administrator – welcome new Trustee Corrina Brown to the Board of Retirement.

MercedCERA UPCOMING BOARD MEETINGS



Please note: The MercedCERA Board Meeting and/or Education Day times and dates may be changed in accordance with the Ralph M. Brown Act by the MercedCERA Board as required.

- October 27, 2022
- November 10, 2022
- December 8, 2022

ADJOURNMENT

The meeting adjourned at 9:07AM

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/ Chair		12/8/22
Al Peterson/Secretary		11/10/22