



Merced County Employees' Retirement Association

**MINUTES  
RETIREMENT BOARD MEETING**

Thursday, March 28, 2024, 8:30 A.M.

Location: Merced County Department of Public Health  
260 E. 15<sup>th</sup> Street, Merced, CA 95341  
Auditorium

Zoom Conference Information:

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTIsK2JGWE83TVFydz09>

Dial In Number: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

(For use only if Zoom Connection Malfunctions)

Telephone Number: 1-310-372-7549, Conference Code: 975839

**1. Call to Order- 8:31 A.M.**

**2. Roll Call**

**Board Members Present:** Aaron Rosenberg, Scott Johnston (Teleconference), Janey Cabral, Karen Adams, Alfonso Peterson, Ryan Paskin, Michael Harris, Corrina Brown, and Moses Nelson (arrived at 8:33 A.M.). **Absent:** Scott Silveira. **Counsel:** Tom Ebersole. **Staff:** Kristie Santos, Martha Sanchez Barboa, Mark Harman, Monica Gallegos, Khue Xiong, Patrick Armendarez, Brenda Mojica, Nikki Barraza, Kristy Barajas, Sheri Villagrana, and Marissa Coelho.

**3. Teleconference Request**

Trustee Teleconference Request (Govt. Code §54953(f)(2)(A)(i)).

**Board voted unanimously via roll call vote to approve the teleconference request of Trustee Johnston.**

**1<sup>st</sup> – Cabral/2<sup>nd</sup> – Brown, passes 7/0**

**4. Approval of Minutes – February 22, 2024.**

**Board voted unanimously via roll call vote to approve the February 22, 2024, meeting minutes.**

**1<sup>st</sup> – Cabral/2<sup>nd</sup> – Peterson, passes 7/0**

**5. Public Comment**

Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

**None**

**6. Consent Calendar**

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Open Session as appropriate:

a. Retirements: Pursuant to Govt. Code § 31663.25 or § 31672.

<u>Name</u>	<u>Effective Date</u>
Carrasco, Ramona	02/24/2024
Darrow, Denise	02/26/2024
Dobbins, Deana	03/23/2024
Fahey, Mark	03/01/2024



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Owens, Ivory	03/23/2024
Ridge, Nicole	02/26/2024

- b. Monthly budget report submitted.
- c. Monthly performance report from Meketa.
- d. Monthly expenditures report for new building construction.

**Board voted unanimously via roll call vote to approve the consent agenda as presented.**

**1<sup>st</sup> – Johnston/2<sup>nd</sup> – Brown, passes 7/0**

**7. Closed Session**

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1:

- a. Discussion and possible action regarding investments (Govt. Code § 54956.81) in recommended funds by Cliffwater LLC.
- b. Conference with Real Property Negotiator (Gov. Code section 54956.8.)  
Property: 3199 M Street, Merced, CA  
Agency negotiator: Kristen Santos  
Under negotiation: Price and terms, payment, or both.

**8. Report Out of Closed Session**

- a. Discussion and possible action regarding investments (Govt. Code § 54956.81) in recommended funds by Cliffwater LLC.  
**No action taken.**
- b. Conference with Real Property Negotiator – Kristen Santos.  
(Gov. Code section 54956.8.)  
**No action taken.**

**9. Open Session**

- a. Cliffwater to discuss quarterly update of MercedCERA's alternative portfolio – Cliffwater, LLC.  
**Discussion item only.**
- b. Discussion and possible action to adopt MercedCERA's Emergency Plan Policy – Staff.  
**No action taken. Board requested wording changes and requested the policy come back for approval.**
- c. Discussion and possible action to approve the draft Resolution for the sale of the property located at 3199 M Street in Merced and designate the Plan Administrator or the Assistant Plan Administrator as delegates for the Board – Staff.  
**Board voted unanimously via roll call vote to approve the Resolution to delegate the Plan Administrator and the Assistant Plan Administrator as delegated signers for the sale of the property located at 3199 M Street in Merced.**  
**1<sup>st</sup> – Brown/2<sup>nd</sup> – Adams, passes 7/0**
- d. Discussion regarding the Brown Act requirements for virtual attendance for trustees – Tom Ebersole, Board Counsel.  
**Discussion item only.**



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- e. Chair to appoint members of the ad hoc Budget Committee to work with staff for the FY 24/25 budget year.  
**Chair appointed Trustees Cabral, Johnston and Nelson to the budget committee.**
- f. Discussion with possible action on the headquarters building construction located at 690 W 19<sup>th</sup> Street in Merced, CA – Staff.  
**Board voted unanimously via roll call vote to move forward with procuring a new switchgear from a different source barring any significant change to the total amount. Board gave staff direction on the furniture invoice.**  
**1<sup>st</sup> – Rosenberg/2<sup>nd</sup> – Brown, passes 7/0**

**10. Information Sharing & Agenda Item Requests**

**Trustee Adams requested an agenda item be added to discuss number of members for subcommittee.**

**11. Adjournment 10:37 A.M.**

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/Chair		4/25/24
Al Peterson/Secretary		04/25/24