

**MercedCERA ADMINISTRATIVE RETIREMENT BOARD AGENDA  
THURSDAY, SEPTEMBER 10, 2020  
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

**CALL TO ORDER: 8:15 A.M.**

**Board Members Present:** Ryan Paskin, Scott Johnston, Al Peterson, David Ness, Darlene Ingersoll, Scott Silveira, Michael Rhodes, Karen Adams, Janey Cabral, Jason Goins and Kalisa Rochester. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Mark Harman, Martha Sanchez, Brenda Mojica, Ninebra Maryoonani and Alexis Curry.

APPROVAL OF MINUTES – August 27, 2020.

**Peterson/Silveira U/A (9-0)**

**PUBLIC COMMENT**

No Comment.

**CONSENT CALENDAR**

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

**RETIREMENTS:** Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

|                         |               |              |                 |
|-------------------------|---------------|--------------|-----------------|
| a. Sabin Raymond        | Juvenile Hall | 10 Yrs. Svc. | Eff. 08/17/2020 |
| b. Betancourt, Alicia   | H.S.A.        | 22 Yrs. Svc. | Eff. 08/15/2020 |
| c. Alvey, David         | Sheriff       | 5 Yrs. Svc.  | Eff. 08/15/2020 |
| d. Yang, Koua           | H.S.A.        | 30 Yrs. Svc. | Eff. 08/29/2020 |
| e. Flores, Richard      | Cty Counsel   | 4 Yrs. Svc.  | Eff. 08/31/2020 |
| f. Xiong, Phia          | Sheriff       | 30 Yrs. Svc. | Eff. 08/29/2020 |
| g. Cuen, Amelia         | H.S.A.        | 25 Yrs. Svc. | Eff. 08/29/2020 |
| h. Herrera, Constantino | H.S.A.        | 13 Yrs. Svc. | Eff. 08/29/2020 |
| i. Jew, Kenneth         | Sheriff       | 22 Yrs. Svc. | Eff. 08/31/2020 |

YTD fiscal year 2020/2021 retirees: 15

YTD fiscal year 2019/2020 retirees: 103

YTD fiscal year 2018/2019 retirees: 103

**The MercedCERA Board voted to unanimously via roll call to approve the consent calendar.**

**Ingersoll/Goins U/A (9-0)**

**BOARD ACTION<sup>1</sup>/DISCUSSION**

<sup>1</sup> "Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

1. Discussion and possible action to approve 15% carve out of the 2013 Unfunded Actuarial Liability (UAL) base and amortize the carve out over 14 years as a level percentage of pay, extend the amortization period for the remainder of the 2013 UAL base over an additional four year phase-out period, and approve the new employer contribution rates for FY 2020-2021 for MercedCERA employers. – Staff and Cheiron.

**The MercedCERA Board voted unanimously via roll call to approve the 15% carve out of the 2013 Unfunded Actuarial Liability (UAL) base and amortize the carve out over 14 years as a level percentage of pay, extend the amortization period for the remainder of the 2013 UAL base over an additional four-year phase-out period, and approve the new employer contribution rate for FY 2020-2021 for MercedCERA employers.**

**Silveira/Ness U/A (9-0)**

2. Discussion and possible action to approve Resolution 2020-2 recognizing Trustee Ingersoll for her service and dedication to the MercedCERA Board of Retirement. – Chair.

**The MercedCERA Board voted unanimously to approve Resolution 2020-2 recognizing Trustee Ingersoll for her service and dedication to the MercedCERA Board of Retirement.**

**Adams/Silveira U/A (9-0)**

3. Discussion and possible action to allow the Plan Administrator to work with Registrar of Voters to hold an election for Seat 2 General Member. – Staff.

**The MercedCERA Board voted to allow the Plan Administrator to work with Register of Voters to hold an election for Seat 2 General Member.**

**Adams/Silveira U/A (8-0) (Trustee Ingersoll recused herself)**

4. Legislative Review. – Staff.

**No action Taken.**

5. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- a. Nossaman Fiduciary Forum September 30 – October 2, 2020 (virtual conference).

### **INFORMATION ONLY**

**Trustees Paskin, Johnston, Adams, Cabral, Silveira, Rhodes, Ness and Peterson and Plan Administrator all thanked Trustee Ingersoll for her service to the MercedCERA Board and Organization.**

### **ADJOURNMENT**

The meeting adjourned at 9:07 A.M

Respectfully submitted,



\_\_\_\_\_  
Ryan Paskin, Chair

\_\_\_\_\_  
Al Peterson, Secretary

\_\_\_\_\_  
10-8-2020  
Date

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**The MercedCERA Board voted unanimously via roll call to approve the 15% carve out of the 2013 Unfunded Actuarial Liability (UAL) base and amortize the carve out over 14 years as a level percentage of pay, extend the amortization period for the remainder of the 2013 UAL base over an additional four-year phase-out period, and approve the new employer contribution rate for FY 2020-2021 for MercedCERA employers.**  
**Silveira/Ness U/A (9-0)**

2. Discussion and possible action to approve Resolution 2020-2 recognizing Trustee Ingersoll for her service and dedication to the MercedCERA Board of Retirement. – Chair.  
**The MercedCERA Board voted unanimously to approve Resolution 2020-2 recognizing Trustee Ingersoll for her service and dedication to the MercedCERA Board of Retirement.**

**Adams/Silveira U/A (9-0)**

3. Discussion and possible action to allow the Plan Administrator to work with Registrar of Voters to hold an election for Seat 2 General Member. – Staff.  
**The MercedCERA Board voted to allow the Plan Administrator to work with Register of Voters to hold an election for Seat 2 General Member.**  
**Adams/Silveira U/A (8-0) (Trustee Ingersoll recused herself)**

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**No action Taken.**

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