

**MercedCERA ADMINISTRATIVE & INVESTMENT RETIREMENT BOARD
MEETING MINUTES**

THURSDAY, APRIL 08, 2021

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

ALTERNATE CONFERENCE CALL IN NUMBER (FOR USE ONLY IF PRIMARY NUMBER MALFUNCTIONS): 669-900-6833, Meeting ID: 930 3019 5748, Passcode: 095484

CALL TO ORDER: 8:15 A.M.

Board members present: Ryan Paskin, Al Peterson, Scott Johnston, Janey Cabral, Wendy Alvares, Scott Silveira, Aaron Rosenberg and David Ness. **Absent:** Karen Adams, Kalisa Rochester. **Counsel:** Jeff Grant. **Staff:** Kristie Santos, Mark Harman, Martha Sanchez, Ninebra Maryoonani, Alexis Curry, Sheri Villagrana and Brenda Mojica.

APPROVAL OF MINUTES – March 11, 2021 and March 30, 2021.

The MercedCERA Board voted unanimously via roll call vote to approve the March 11, 2021 and March 30, 2021 meeting minutes.

Silveira/Johnston U/A (8-0)

PUBLIC COMMENT

No Comments.

CONSENT CALENDAR

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

RETIREMENTS: Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Behrens, Dennis	Court Operations	9 Yrs. Svc.	Eff. 03/14/2021
b. Goins, Jason	Sheriff	27 Yrs. Svc.	Eff. 03/27/2021
c. Gallichio, Rebecca	Beh. Health	9 Yrs. Svc.	Eff. 03/12/2021
d. Shaw, Stephen	Environ. Health	2 Yrs. Svc.	Eff. 03/27/2021
e. Sotelo, Marina	Admin Svcs.	35 Yrs. Svc.	Eff. 04/01/2021
f. Davis, Sandra	Child Support	17 Yrs. Svc.	Eff. 03/27/2021
g. Wagner, Nicole	Sheriff	15 Yrs. Svc.	Eff. 03/27/2021
h. Liu, Hefeng	Admin Services	21 Yrs. Svc.	Eff. 03/01/2021 Eff. 02/27/2021

YTD fiscal year 2020/2021 retirees: 67

YTD fiscal year 2019/2020 retirees: 104

YTD fiscal year 2018/2019 retirees: 103

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT: None

QUARTERLY & MONTHLY BUDGET REPORT: Submitted.

The MercedCERA Board voted unanimously via roll call vote to approve the consent calendar.

Johnston/ Cabral U/A (8-0)

BOARD ACTION¹/DISCUSSION

Pursuant to Govt. Code § 31594 and MercedCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

1. Discussion and possible action regarding February monthly performance and any action on managers and/or funds – Meketa Group.

No action taken.

2. Appointment by the Board Chair to the Investment Subcommittee – Chair.

The MercedCERA Board Chair appointed Trustee Johnston to the Investment Subcommittee. Trustees on the Investment Subcommittee: Paskin, Adams, Ness and Johnston.

3. Appointment by the Board Chair to Ad Hoc Budget Subcommittee and removal of Trustee Adams from the Ad Hoc Budget Subcommittee – Chair.

The MercedCERA Board Chair appointed Trustee Silveira to the Ad Hoc Budget Subcommittee. Trustees on the Ad Hoc Budget Subcommittee: Cabral, Johnston and Silveira. Trustee Adams was not available to participate in the Ad Hoc Budget Subcommittee.

4. Discussion and possible action to adopt new Merced County Pay Code 3064 used for COVID Supplemental Paid Sick Leave as a pensionable pay code – Staff.

The MercedCERA Board voted unanimously via roll call vote to approve staff's recommendation to adopt the new Merced County pay code 3064 as a pensionable pay code.

Silveira/Cabral U/A (8-0)

5. Discussion and possible action to appoint Plan Administrator as the SACRS Voting Delegate and take action on the potential candidates for SACRS Board of Directors and business packet – Staff.

The MercedCERA Board voted unanimously via roll call vote to appoint the Plan Administrator as the SACRS Voting Delegate and voted to accept the SACRS business packet and approve the recommended candidates for SACRS Board of Directors.

Cabral/Silveira U/A (8-0)

6. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- SACRS Spring Conference, May 11-14, 2021 (virtual conference).
- CALAPRS Trustee Roundtable, May 10, 2021 (virtual conference).
- SACRS/UC Berkeley Public Pension Investment Management Program, July 13, 14, 15, 20, 21, 22, 2021 (virtual conference).
- SACRS Fall Conference, November 9-12, 2021 (in person/virtual conference TBD).

¹ "Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

The MercedCERA Board voted unanimously via roll call vote to approve the following;

- **Plan Administrator to attend the SACRS Spring Conference, May 11-14, 2021.**
- **Trustees Cabral, Alvares and Rosenberg to attend the CALAPRS Trustee Roundtable, May 28, 2021.**
- **Chair Paskin to attend the SACRS/UC Berkeley Public Pension Investment Manager Program, July 18-21, 2021.**

Silveira/Johnston U/A (8-0)

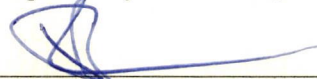
INFORMATION ONLY

- **Trustee Peterson: Have a great day.**
- **There is an Investment Subcommittee meeting immediately following this meeting on this conference line, which is open to the public.**

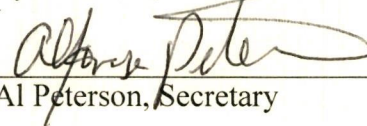
ADJOURNMENT

The meeting adjourned at 8:53 AM

Respectfully submitted,



Ryan Paskin, Chair



Al Peterson, Secretary

4/23/21

Date

All supporting documentation is available for public review at
www.co.merced.ca.us/retirement

Any material related to an item on this Agenda submitted to the Merced County Employees' Retirement Association, after distribution of the Agenda packet is available for public inspection at
www.co.merced.ca.us/retirement

Persons who require accommodation for a disability in order to review an agenda, or to participate in a meeting of the Merced County Employees' Retirement Association per the American Disabilities Act (ADA), may obtain assistance by requesting such accommodation by emailing the Merced County Employees' Association at MCERA@co.merced.ca.us, or telephonically by calling (209) 726-2724. Any such request for accommodation should be made at least 48 hours prior to the scheduled meeting for which assistance is requested.