

**MercedCERA INVESTMENT SUBCOMMITTEE MEETING AGENDA**  
**THURSDAY, AUGUST 27, 2020**  
**MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**  
**TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

**ROLL CALL: 9:17 A.M**

**Subcommittee Board Members Present:** Ryan Paskin, Karen Adams, David Ness, Mike Rhodes.  
**Staff:** Kristen Santos, Alexis Curry, Mark Harman and Ninebra Maryoonani. **Consultants:** Mika Malone, Paola Nealon, and Matt Curran with Meketa Group. **Absent:** none.

**APPROVAL OF MINUTES – April 29, 2020.**

Motion to approve the minutes from the April 29, 2020 subcommittee meeting as presented.  
Adams/Ness U/A (4-0)

**PUBLIC COMMENT**

No Comments.

**OPEN SESSION**

**1. Review and discussion of MercedCERA's US Equities Sleeve – Meketa Group.**

The MercedCERA Subcommittee voted on the following:

- a. To bring the termination of manager DFA to the full Board of Retirement on September 24, 2020 MercedCERA Investment Meeting.
- b. To bring Alternative #1 (pp. 11 of 13) from US Equities sleeve presentation by Meketa to the full Board of Retirement on September 24, 2020 with interim analysis by subcommittee to review/compare manager PanAgora US Small Cap Stock Selector with other small cap active managers to be presented by Meketa at the September 10, 2020 Investment Subcommittee Meeting.

Ness/Rhodes UN (4-0)

**INFORMATION SHARING**

- Request by Trustee Paskin to invite Cliffwater to September 10, 2020 Investment Subcommittee Meeting to discuss and review MercedCERA's Hedge Fund Portfolio performance and managers.
- There will be an Investment Subcommittee Meeting on September 10, 2020 immediately following the MercedCERA Administrative meeting.

**ADJOURNMENT**

The meeting adjourned at 10:06AM

Respectfully submitted,

  
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Ryan Paskin, Chair

4/27/23  
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Date