

**MercedCERA INVESTMENT SUBCOMMITTEE MEETING AGENDA
THURSDAY, JULY 28, 2022
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
ZOOM CONFERENCE**

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFydz09>

DIAL IN NUMBER: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

(FOR USE ONLY IF ZOOM CONNECTION MALFUNCTIONS)

TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

CALL TO ORDER: July 28, 2022 at 9:21AM

- **ROLL CALL**
Absent: No one.
Present: Board Members: Ryan Paskin, Scott Johnston, David Ness and Karen Adams. **Staff:** Kristen Santos, Wendy Calderon, Monica Gallegos and Kenter Ludlow.

PUBLIC COMMENT

No comment.

BOARD ACTION¹/DISCUSSION

Pursuant to Govt. Code § 31594 and MercedCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

1. Discussion and possible action to review MercedCERA equity managers and allocations – Meketa.

The MercedCERA Board voted unanimously to approve Meketa's recommendation to Rebalance US Large Cap Equity and to Replenish allocation to Emerging Markets, using Overweight positions in US Fixed Income.

Adams/Paskin U/A (4/0)

INFORMATION ONLY

No comment.

ADJOURNMENT:

The meeting was adjourned at 10:13AM.

Respectfully submitted,



Ryan Paskin, Chair

4/27/23

Date