

**MercedCERA ADMINISTRATIVE & INVESTMENT RETIREMENT BOARD AGENDA
MINUTES
THURSDAY DECEMBER 10, 2020
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

CALL TO ORDER: 8:15 A.M.

Board members present: Scott Johnston, David Ness, Scott Silveira, Jason Goins, Michael Rhodes, Janey Cabral, Karen Adams and Al Peterson. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman, Ninebra Maryoonani and Alexis Curry. **Absent:** Ryan Paskin, Al Peterson and Kalisa Rochester.

APPROVAL OF MINUTES – November 19, 2020.

**MercedCERA Board voted via roll call vote to approve the November 19, 2020 minutes.
Silveira/Cabral U/A (7-0)**

PUBLIC COMMENT

No Comments.

CONSENT CALENDAR

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

RETIREMENTS: Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

- a. Garcia, Maria H.S.A. 12 Yrs. Svc. Eff: 11/17/2020
- b. Howard, Sean Public Defender 20 Yrs. Svc. Eff: 12/05/2020

YTD fiscal year 2020/2021 retirees: – 32
YTD fiscal year 2019/2020 retirees: – 104
YTD fiscal year 2018/2019 retirees: – 103

REFUND OF SERVICE PURCHASE: None.

DEATH BENEFIT: None.

MONTHLY BUDGET REPORT: Submitted.

**The MercedCERA Board voted via roll call vote to approve the consent calendar as presented.
Goins/Silveira U/A (7-0)**

BOARD ACTION¹/DISCUSSION

Pursuant to Govt. Code § 31594 and MercedCERA's Investment Objectives & Policy Statement due diligence analysis requirement:

1. Discussion and possible action to review quarterly performance on alternative investments - Cliffwater.
No action taken.
2. Discussion and possible action to approve preliminary employer contribution rates as of June 30, 2020 – Cheiron.
No action taken.
3. Discussion and possible action to approve Interest Crediting as of December 31, 2020 for the active, retired and employer reserves – Staff.
The MercedCERA Board voted via roll call vote to approve Interest Crediting as of December 31, 2020 as presented by staff for the active, retired and employer reserve. Silveira/Cabral U/A (6-0) Trustee Adams was not present on the call to vote.
4. Discussion and possible action to support the publication of *Marquez v. LACERA*, Second District Court of Appeal Case No. B295673 (“*Marquez*”) (Disability Retirement) – Jeff Grant.
The MercedCERA Board voted via roll call vote to support the publication of Marquez v. LACERA second District Court Appeal Case No. B25673 (“Marquez”) (Disability Retirement). Cabral/Goins U/A (7-0)
5. Discussion and possible action to approve Resolutions for Trustees Jason Goins and Michael Rhodes – Vice Chair.
The MercedCERA Board voted via roll call vote to approve the Resolution for Trustee Jason Goins. Adams/Cabral U/A (7-0)
The MercedCERA Board voted via roll call vote to approve the Resolution for Trustee Michael Rhodes. Adams/Cabral U/A (7-0)
6. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. CALAPRS General Assembly, March 8-9, 2021 (Virtual Conference).**No action taken.**

INFORMATION ONLY

Trustee Ness- Wished everyone a Merry Christmas.

Trustee Silveira- Wished everyone a Merry Christmas.

Trustee Goins- Thanked everyone.

Trustee Rhodes- Wished everyone a Merry Christmas and said thanked everyone.

Trustee Cabral- Wished everyone a Merry Christmas.

Trustee Adams- Stay well, and property taxes are due today December 10,2020.

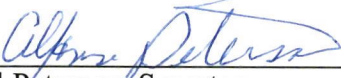
¹ “Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.

ADJOURNMENT

The meeting adjourned at 9:24AM

Respectfully submitted,

Scott Johnston, Vice Chair



Al Peterson, Secretary

Date

All supporting documentation is available for public review online at www.co.merced.ca.us/retirement

Any material related to an item on this Agenda submitted to the Merced County Employees' Retirement Association, after distribution of the Agenda packet is available for public inspection at www.co.merced.ca.us/retirement

Persons who require accommodation for a disability in order to review an agenda, or to participate in a meeting of the Merced County Employees' Retirement Association per the American Disabilities Act (ADA), may obtain assistance by requesting such accommodation by emailing the Merced County Employees' Association at MCERA@co.merced.ca.us, or telephonically by calling (209) 726-2724. Any such request for accommodation should be made at least 48 hours prior to the scheduled meeting for which assistance is requested.

ADJOURNMENT

The meeting adjourned at 9:24AM

Respectfully submitted,



Scott Johnston, Vice Chair

Al Peterson, Secretary

Date

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