



Merced County Employees' Retirement Association

**MINUTES
RETIREMENT BOARD MEETING**

Thursday, November 9, 2023, 8:30 A.M.

Location: Merced County Administration Building
2222 M Street, Merced, CA
Los Banos and Livingston Conference Rooms, Basement
Zoom Conference Information:

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTIsK2JGWE83TVFydz09>

Dial In Number: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484
(For use only if Zoom Connection Malfunctions)

Telephone Number: 1-310-372-7549, Conference Code: 975839

1. Call to Order- 8:30 A.M.

2. Roll Call

Board Members Present: Aaron Rosenberg, Corrina Brown, Scott Silveira, Karen Adams, Alfonse Peterson, Ryan Paskin. Absent: Janey Cabral, Dave Ness, Michael Harris, and Scott Johnston. Counsel: Rina Gonzales. Staff: Kristen Santos, Martha Sanchez Barboa, Khue Xiong, Patrick Armendarez, Brenda Mojica, Monica Gallegos, Sheri Villagrana, Nikki Barraza, Kristy Barajas, Jennifer Figueroa and Marissa Coelho.

3. Teleconference Request

Trustee Teleconference Request (Govt. Code §54953(f)(2)(A)(i)).
No Requests.

4. Approval of Minutes – October 26, 2023.

1st – Silveira / 2nd – Peterson, passes 6-0

5. Public Comment

Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

None.

6. Consent Calendar

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Open Session as appropriate:

a. Retirements: Pursuant to Govt. Code § 31663.25 or § 31672.

Name	Effective Date
Julie Jamero-Hada	11/01/2023
Kalisa Rochester	11/04/2023
Mary Friesen	10/28/2023
Jennifer Andrade	11/01/2023

b. Monthly Budget Report Submitted.

Motion to approve the consent calendar as presented:

1st- Brown / 2nd- Adams, passes 6-0.



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7. Closed Session

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1:

- a. Discussion and possible action regarding investments (Govt. Code § 54956.81) in recommended funds by Cliffwater LLC.

8. Report Out of Closed Session

The Board unanimously approved to commit up to \$8 million to *Wynnchurch Capital Partners VI, L.P.*, a private equity partnership focused on control buyouts in the industrial and manufacturing sectors, subject to satisfactory legal negotiations.

1st- Silveira / 2nd- Peterson, passes 6-0.

9. Open Session

- a. Discussion on Macroeconomic Overview and Outlook by Meketa – Orray Taft, Meketa Group.
No action.
- b. Discussion and possible action to approve 2024 MercedCERA Board Meeting dates – Staff.
The Board voted unanimously to approve the 2024 MercedCERA Board Meeting dates as presented.
1st – Rosenberg / 2nd- Brown, passes 6-0.
- c. Discussion on MercedCERA Building Update – Staff.
No action.

10. Travel Request (items not preapproved in MercedCERA Bylaws)



None.

11. Information Sharing & Agenda Item Requests

Next MercedCERA Board meeting will be December 14, 2023.

12. Adjournment at 9:47 A.M.

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/Chair		2/2/24
Al Peterson/Secretary		01/25/24