

**MercedCERA RETIREMENT BOARD AGENDA
THURSDAY, OCTOBER 14, 2021 – 8:15 A.M.
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**MERCED COUNTY ADMINISTRATION BUILDING
2222 M STREET, MERCED
LOS BANOS AND LIVINGSTON CONFERENCE ROOMS, BASEMENT
ZOOM CONFERENCE**

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFvdz09>

DIAL IN NUMBER: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

(FOR USE ONLY IF ZOOM CONNECTION MALFUNCTIONS)

TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

CALL TO ORDER - 8:15 A.M.

ROLL CALL

Board members present: Ryan Paskin, Scott Johnston, David Ness, Al Peterson, Wendy Alvares, Aaron Rosenberg and Scott Silveira. **Absent:** Janey Cabral, Karen Adams and Michael Harris. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman, Sheri Villagrana, Brenda Mojica, Wendy Calderon and Alexis Curry.

APPROVAL OF MINUTES – September 23, 2021

The MercedCERA board voted unanimously via roll call vote to approve the minutes from the September 23, 2021 meeting.

Johnston/Peterson U/A (7-0)

PUBLIC COMMENT

No comments.

CLOSED SESSION

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1.

(1) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.

(Govt. Code § 54956.81)

1. Discussion and possible action to adopt the recommendation regarding Funds/Managers – Cliffwater

RETURN TO OPEN SESSION

Report on any action taken in closed session.

1. Discussion and possible action to adopt the recommendation regarding Funds/Managers – Cliffwater
The MercedCERA Board voted unanimously via roll call vote to commit up to \$9 million combined to Spark Capital VII and Spark Capital Growth Fund IV. The allocation is expected to be one third (\$3 Million) to Spark Capital VII and

**two thirds (\$6 million) to Spark Capital Growth Fund IV.
U/A (7-0)**

CONSENT CALENDAR

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

RETIREMENTS: Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Kwiatkowski, Susan	Castle Development Center	20 Yrs. Svc.	Eff: 10/02/2021
b. Ashlock, Tammy	Trial Court Operations	20 Yrs. Svc.	Eff: 09/20/2021
c. La Rocque, Margaret	H.S.A.	3 Yrs. Svc.	Eff: 10/01/2021
d. Ratley, Josephine	Child Welfare Services	22 Yrs. Svc.	Eff: 09/25/2021
e. Fulcher, Pam	Hospital	10 Yrs. Svc.	Eff: 10/12/2021
f. Velasquez, Cesar	Beh. Health	12 Yrs. Svc.	Eff: 10/02/2021
g. Simmons, Donna	Dept. of Admin Services	20 Yrs. Svc.	Eff: 10/02/2021

MONTHLY BUDGET REPORT: Will be submitted on October 28th agenda.

The MercedCERA Board voted unanimously via roll call vote to approve the consent calendar.

Silveira/Johnston U/A (7-0)

BOARD ACTION/DISCUSSION

1. Discussion and possible action to approve Resolution 2021-02 in response to AB361 which will allow MercedCERA to continue virtual meetings – Staff.

The MercedCERA board voted unanimously via roll call vote to approve Resolution 2021-02 in response to AB361 which will allow MercedCERA to continue virtual meetings due to the pandemic.

Peterson/Johnston U/A (7-0)

2. Discussion and possible action on selecting a floor plan for MercedCERA potential building and directing the Plan Administrator to continue the feasibility study – Staff.

The MercedCERA Board voted unanimously via roll call vote to approve the Plan Administrator to continue feasibility study on the 12,300 Square foot 2 story building.

Silveira/Peterson U/A (7-0)

3. Discussion and possible action to approve MercedCERA to fill an existing extra help position (Office Assistant II classification) – Staff.

The MercedCERA board voted unanimously via roll call vote to approve MercedCERA to fill an existing Extra Help position (Office Assistant II classification).

Johnston/Alvares U/A (7-0)

4. Discussion and possible action to approve replacement of two HVAC systems – Staff.

The MercedCERA board voted unanimously via roll call vote to approve the replacement of two HVAC systems for MercedCERA.

Peterson/Silveira U/A (7-0)

- 5. Discussion and possible action to approve the Plan Administrator hire a recruiting firm to recruit and work with the Plan Administrator and County for the Investment Officer position and ask the Chair to appoint an ad hoc subcommittee to assist the Plan Administrator with recruitment and hiring of the Investment Officer – Staff.

The MercedCERA board voted unanimously to approve the Plan Administrator to hire a recruiting firm to recruit for an investment officer. The MercedCERA board also approved staff's recommendations to pay for travel and moving expenses. The chair appointed trustees Paskin, Alvares and Ness as the ad-hoc subcommittee to assist the Plan administrator with recruitment and hiring of the investment officer.

Silveira/Peterson U/A (7-0)

- 6. Discussion and possible action to designate Trustee Dave Ness as the SACRS voting delegate for the SACRS Fall Conference, adopt the proposed legislation packet by SACRS for approval, and approve the SACRS Business Packet – Staff.

The MercedCERA Board voted unanimously via roll call vote to appoint Dave Ness as MercedCERA's voting delegate and support the SACRS legislative changes and business packet.

Peterson/Silveira U/A (7-0)

- 7. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- SACRS Fall Conference, November 9-12, 2021, Hollywood, CA (in person only).

No action taken.

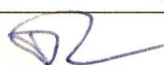
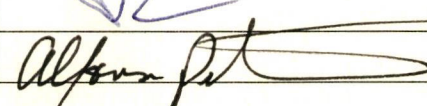
INFORMATION ONLY

- Venue for **November's** Board Meeting will be at the Child Support Training Room located at 3368 N. State Hwy 59, Suite I, Merced, CA 95348.

ADJOURNMENT

The meeting adjourned at 9:31 A.M.

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/Chair		11/18/21
Al Peterson/Secretary		11/19/21