

**MercedCERA RETIREMENT BOARD MINUTES  
THURSDAY, JULY 28, 2022 – 8:15 A.M.  
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**MERCED COUNTY ADMINISTRATION BUILDING  
2222 M STREET, MERCED  
LIVINGSTON AND LOS BANOS CONFERENCE ROOMS, BASEMENT  
ZOOM CONFERENCE**

**<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFydz09>  
DIAL IN NUMBER: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484  
(FOR USE ONLY IF ZOOM CONNECTION MALFUNCTIONS)  
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

**CALL TO ORDER - 8:15 A.M.**

**ROLL CALL**

**Board Members Present:** Ryan Paskin, Alfonse Peterson, Scott Silveira (arrived at 8:23AM), Scott Johnston, David Ness, Janey Cabral, Mike Harris, Wendy Alvares, Aaron Rosenberg (arrived at 8:17AM) and Karen Adams. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Brenda Mojica, Monica Gallegos, Kenter Ludlow and Wendy Calderon.

**APPROVAL OF MINUTES – July 14, 2022**

**The MercedCERA Board voted unanimously via roll call vote to approve the July 14, 2022 meeting minutes with the correction to reflect that during roll call, all trustees were present at the meeting.**

**Johnston/Peterson U/A (7/0)**

**PUBLIC COMMENT**

**No comment.**

**CLOSED SESSION**

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1.

**(1) DISCUSSION AND POSSIBLE ACTION REGARDING THREAT TO PUBLIC SERVICES OR FACILITIES**

(Government Code § 54957, subdivision (a))  
Consultation with: Staff.

**RETURN TO OPEN SESSION**

**(1) DISCUSSION AND POSSIBLE ACTION REGARDING THREAT TO PUBLIC SERVICES OR FACILITIES**

(Government Code § 54957, subdivision (a))  
Consultation with: Staff.

**The MercedCERA Board voted unanimously for staff to follow MercedCERA Board's direction.**

**Adams/Johnston U/A (8/0)**

**BOARD ACTION/DISCUSSION**

1. Discussion and possible action on monthly and/or quarterly performance and possible action on any funds or managers – Meketa.

**No action taken.**

2. Discussion and possible action on presentation regarding Stagflation – Alison Adams, Meketa.

**No action taken.**

3. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- CALAPRS Principles for Pension Governance for Trustees, August 29-September 1, 2022, Tiburon, CA.
- Administrator’s Institute (for Plan Administrator only), September 28 - 30, 2022, Long Beach, CA.
- SACRS Fall Conference, November 8 - 11, 2022, Long Beach, CA (registration not currently open).
- CALAPRS General Assembly, March 4 - 7, 2023 Monterey, CA (registration not currently open)

**No action taken.**

**INFORMATION ONLY**

Trustee Paskin - Investment subcommittee meeting will be held after this meeting is adjourned. Announced that this is Wendy Alvares’ last MercedCERA Board meeting.

Trustee Alvares - Thanked the MercedCERA Board for the opportunity to serve.

Trustee Silveira - Thanked Wendy Alvares for her service.

Trustee Adams - Encouraged trustees to attend the UC Berkeley SACRS Training and thanked Wendy Alvares for her service.

Trustee Peterson- Thanked Wendy Alvares for her service.

Trustee Harris - Thanked Wendy Alvares for her service.

Plan Administrator Santos - Thanks Wendy Alvares for her service and her assistance.

**MercedCERA UPCOMING BOARD MEETINGS**

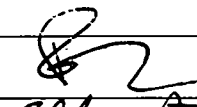
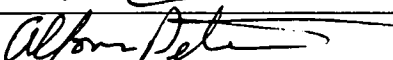
Please note: The MercedCERA Board Meeting and/or Education Day times and dates may be changed in accordance with the Ralph M. Brown Act by the MercedCERA Board as required.

- August 11, 2022
- August 26, 2022

**ADJOURNMENT**

The meeting adjourned at 9:17 A.M.

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/ Chair		8/12/2022
Al Peterson/Secretary		08/11/2022