



Merced County Employees' Retirement Association

**MINUTES  
RETIREMENT BOARD MEETING**

Thursday, July 27, 2023, 8:30 A.M.

Location: Merced County Administration Building  
2222 M Street, Merced, CA  
**Merced Conference Room, Basement**

Zoom Conference Information:

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTIsK2JGWE83TVFydz09>

Dial In Number: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484

(For use only if Zoom Connection Malfunctions)

Telephone Number: 1-310-372-7549, Conference Code: 975839

**1. Call to Order- 8:30 A.M.**

**2. Roll Call**

Board Members Present: Scott Johnston, Mike Harris, Aaron Rosenberg, Dave Ness, Corrina Brown, Scott Silveira, Janey Cabral, Alfonse Peterson and Ryan Paskin. Absent: Karen Adams. Counsel: Tom Ebersole. Staff: Kristie Santos, Martha Sanchez Barboa, Brenda Mojica, Sheri Villagrana, Monica Gallegos, Jennifer Figueroa, Marisa Cuelho, Nikki Barraza and Mark Harman.

**3. Trustee Teleconference Request (Govt. Code §54953(f)(2)(A)(i)).**  
**No requests**

**4. Approval of Minutes – May 25, 2023 and June 22, 2023.**  
**Motion to approve the minutes for May 25, 2023 and June 22, 2023**  
1<sup>st</sup> – Johnston/2<sup>nd</sup> – Silveira, passes 8-0

**5. Public Comment**

Members of the public may comment on any item under the Board’s jurisdiction including items on the Board’s agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

**None.**

**6. Consent Calendar**

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Open Session as appropriate:

- a. Retirements: Pursuant to Govt. Code § 31663.25 or § 31672.

Name	Effective Date
Jill McCabe	06/30/2023
Mark Conover	07/01/2023
Alfred Hauhuth	07/01/2023
Julie Janet Siegel	07/03/2023
Clementina Mora	07/11/2023

- b. Monthly Budget Report Submitted for May 2023. June 2023’s report will be delayed due to year end closing.
- c. Monthly performance by Meketa Group.



Merced County Employees' Retirement Association

d. Performance of alternative portfolio by Cliffwater, LLC.

**Motion to approve the consent calendar as presented with corrected member name of Janet Siegel, not Julie Siegel:**

1<sup>st</sup> – Cabral/2<sup>nd</sup> – Peterson, passes 8-0

**7. Closed Session**

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1:

a. Public Employee Appointment (Govt. Code § 54957).  
Title: Assistant Plan Administrator.

**8. Report Out of Closed Session**

a. Public Employee Appointment (Govt. Code § 54957).  
Title: Assistant Plan Administrator.

**Item to be heard in Open Session.**

**9. Open Session**

a. Board to nominate and elect board seats of Chair, Vice Chair and Secretary – Staff.  
Any nominations for Chair, V. Chair and Secretary?

**Motion to nominate Ryan Paskin as Chair, Scott Johnston as Vice Chair and Alfonse Peterson as Secretary:**

1<sup>st</sup> – Silveira/2<sup>nd</sup> – Brown, passes 8-0

b. Board to appoint ad hoc subcommittees for the following;

- Ad hoc Performance of the Chief Investment Officer, Plan Administrator and Assistant Plan Administrator – Chair to appoint trustees.
- Ad hoc Audit – Chair to appoint trustees.

**Chair to appoint the following;**

**Ad hoc performance Subcommittee – Corrina Brown, Scott Johnston, Ryan Paskin and Alfonse Peterson.**

**Ad hoc Audit Committee - Cabral, Ness, Adams.**

c. Discussion and possible action to approve error correction policy - Staff.

**Motion to approve the error correction policy with change of increasing write off authorization for Plan Administrator to \$1,000:**

1<sup>st</sup> – Silveira/2<sup>nd</sup> – Ness, passes 8-0

d. Discussion and possible action to approve the classification specification and salary resolution of the Assistant Plan Administrator position and give the Plan Administrator permission to work with County HR to create and recruit for the position - Staff.

**Motion to approve the Assistant Plan Administrator position and salary and authorize the Plan Administrator to work with County HR to create and recruit for position:**

1<sup>st</sup> – Cabral/2<sup>nd</sup> –Brown, passes 8-0





Merced County Employees' Retirement Association

**10. Information Sharing & Agenda Item Requests**

**Building bidding process has been extended to August 8, 2023.**

**11. Adjournment at 9:02 AM**

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/Chair		8/24/23
Al Peterson/Secretary		08/24/23