

**MercedCERA RETIREMENT BOARD MINUTES  
THURSDAY, MAY 12, 2022 – 8:15 A.M.  
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**MERCED COUNTY ADMINISTRATION BUILDING  
2222 M STREET, MERCED  
LOS BANOS AND LIVINGSTON CONFERENCE ROOMS, BASEMENT  
ZOOM CONFERENCE**

**<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTlsK2JGWE83TVFydz09>**

**DIAL IN NUMBER: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484**

**(FOR USE ONLY IF ZOOM CONNECTION MALFUNCTIONS)**

**TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

**CALL TO ORDER - 8:15 A.M.**

**Board members present:** Ryan Paskin, David Ness, Janey Cabral, Karen Adams, Alfonse Peterson, Aaron Rosenberg, Mike Harris, Scott Silveira (arrived at 8:17 A.M.) and Scott Johnston.

**Absent:** Wendy Alvares. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman, Sheri Villagrana, Monica Gallegos, Wendy Calderon and Emma McWatters.

**ROLL CALL**

**APPROVAL OF MINUTES – April 28, 2022**

**The MercedCERA Board voted unanimously via roll call vote to approve the April 28, 2022 meeting minutes.**

**Johnston/Adams U/A (7/0)**

**PUBLIC COMMENT**

**No comment.**

**CONSENT CALENDAR**

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

**RETIREMENTS:** Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Lovell, Roger	Information Systems	2 Yrs. Svc.	Eff: 03/12/2022
b. Nadeau, Dwight	Administrative Services	9 Yrs. Svc.	Eff: 04/20/2022
c. Clark, James	Public Health	8 Yrs. Svc.	Eff: 04/23/2022
d. Tramp, Jarrad	DPW	16 Yrs. Svc.	Eff: 05/07/2022
e. Kobashigawa, Kenneth	Administrative Services	23 Yrs. Svc.	Eff: 04/16/2022
f. Anastos, Kathleen	Animal Services	7 Yrs. Svc.	Eff: 04/11/2022
g. Garcia, Juana	Environmental Health	9 Yrs. Svc.	Eff: 04/15/2022

YTD fiscal year 2021/2022 retirees: 88

YTD fiscal year 2020/2021 retirees: 88

YTD fiscal year 2019/2020 retirees: 105

**MONTHLY BUDGET REPORT:** Submitted

**VIRTUAL MEETINGS:** Reaffirm the adoption of Merced County Employee's Retirement Association Resolution No. 2021-02, and its findings that the Governor's proclaimed state of emergency related to the COVID-19 pandemic remains active, that the state of emergency impacts the ability of the Trustees and public to safely meet in person, and state or local officials continue to impose or recommend measures to promote social distancing.

**The MercedCERA Board voted unanimously via roll call vote to approve the consent calendar as presented.**

**Adams/Cabral U/A (8/0)**

### **CLOSED SESSION**

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1.

#### **(1) PUBLIC EMPLOYEE APPOINTMENT, TITLE: INVESTMENT OFFICER.**

(Govt. Code § 54957)

1. It is the intention of the Board to discuss matters concerning the appointment of the position of Investment Officer.

### **RETURN TO OPEN SESSION**

#### **(1) PUBLIC EMPLOYEE APPOINTMENT, TITLE: INVESTMENT OFFICER.**

(Govt. Code § 54957)

1. It is the intention of the Board to discuss matters concerning the appointment of the position of Investment Officer.

**The MercedCERA Board provided direction to staff.**

### **BOARD ACTION/DISCUSSION**

1. Discussion and possible action to adopt the updated delegated spending authority policy and resolution – Staff.

**The MercedCERA Board voted unanimously via roll call vote to resend the 2016-04 resolution and adopt the 2022-02 resolution with the updated delegated spending authority policy.**

**Adams/Johnston U/A (8/0)**

2. Discussion and possible action to approve elections for Seat 2 (general member), Seat 7 (safety) and Seat 7A (safety alternate) on October 4, 2022 by the Registrar of Voters – Staff.

**The MercedCERA Board voted unanimously via roll call vote to approve elections for Seat 2 (general member), Seat 7 (safety) and Seat 7A (safety alternate) on October 4, 2022 by the Registrar of Voters.**

**Johnston/Cabral U/A (8/0)**

3. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- CALAPRS Principles of Pension Governance for Trustees, August 29-September 1, 2022 (location TBD).
- SACRS Fall Conference, November 8-11, 2022, Long Beach, CA. (registration not open).

The MercedCERA Board voted unanimously via roll call vote to approve trustee Cabral's attendance to the SACRS Fall Conference.

Adams/Peterson U/A (8/0)

**INFORMATION ONLY**

Silveira- Trustee insurance question for Staff.

Kristie- Introduced Monica as the new analyst.

**MercedCERA UPCOMING BOARD MEETINGS**


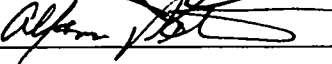
Please note: The MercedCERA Board Meeting and/or Education Day times and dates may be changed in accordance with the Ralph M. Brown Act by the MercedCERA Board as required.

- May 26, 2022 (please note: 'Merced Conference Room' location for this meeting)
- June 9, 2022

**ADJOURNMENT**

The meeting adjourned at 9:02 A.M.

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/ Chair		5/26/2022
Al Peterson/Secretary		05/26/22