

**MercedCERA RETIREMENT BOARD AGENDA  
THURSDAY, MARCH 10, 2022 – 8:15 A.M.  
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**MERCED COUNTY ADMINISTRATION BUILDING  
2222 M STREET, MERCED  
LOS BANOS AND LIVINGSTON CONFERENCE ROOMS, BASEMENT  
ZOOM CONFERENCE**

**<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTIsK2JGWE83TVFvdz09>**

**DIAL IN NUMBER: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484**

**(FOR USE ONLY IF ZOOM CONNECTION MALFUNCTIONS)**

**TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839**

**CALL TO ORDER - 8:15 A.M.**

**ROLL CALL**

**Board members present:** Ryan Paskin, Alfonse Peterson, Scott Johnston, Wendy Alvares, David Ness, Janey Cabral, Mike Harris, Scott Silveira (arrived at 8:20 A.M.) and Aaron Rosenberg (arrived at 8:16 A.M.) **Absent:** Karen Adams. Counsel: Jeff Grant. **Staff:** Martha Sanchez, Mark Harman, Sheri Villagrana, Brenda Mojica, Kenter Ludlow, Wendy Calderon, Monica Gallegos and Emma McWatters.

**APPROVAL OF MINUTES – February 24, 2022**

**The MercedCERA Board voted unanimously via roll call vote to approve the February 24, 2022 meeting minutes.**

**Peterson/Cabral U/A (6/0) Johnston abstained.**

**PUBLIC COMMENT**

**No Comment.**

**CONSENT CALENDAR**

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

**RETIREMENTS:** Pursuant to Govt. Code § 31663.25 or § 31672

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Hajik, Steven	Ag. Com.	5 Yrs. Svc.	Eff: 02/12/2022
b. Brown, James	CEO	36 Yrs. Svc.	Eff: 02/25/2022
c. Stiehr, Christopher	Sheriff's Dept.	1 Yr. Svc.	Eff: 02/26/2022
d. Dias, Lyalla	H.S.A.	11 Yrs. Svc.	Eff: 03/01/2022

YTD fiscal year 2021/2022 retirees: 61

YTD fiscal year 2020/2021 retirees: 88

YTD fiscal year 2019/2020 retirees: 105

**MONTHLY BUDGET REPORT:** Submitted

**VIRTUAL MEETINGS:** Reaffirm the adoption of Merced County Employee's Retirement Association Resolution No. 2021-02, and its findings that the Governor's proclaimed state of emergency related to the COVID-19 pandemic remains active, that the state of emergency impacts the ability of the Trustees and public to safely meet in person, and state or local officials continue to impose or recommend measures to promote social distancing.

**The MercedCERA Board voted unanimously via roll call vote to approve the consent calendar as presented.**

**Johnston/Cabral U/A (7/0)**

### **CLOSED SESSION**

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1.

**(1) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.**

(Govt. Code § 54956.81)

1. One fund.

**(2) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION**

(Govt. Code § § 54957, 31532; Cal Const. art. I, § 1)

1. Informal Hearing
  - a. Wagner, Nicole
2. Formal Hearing
  - a. None
3. Disability update and possible action:
  - a. Aceves, Martin
  - b. Arroyo, Elizabeth
  - c. Brooks, Roland
  - d. Castillo, Araceli
  - e. Cureton, Michael
  - f. Daniel, Autumn
  - g. Elias, Robert
  - h. Kayser, Esther
  - i. Moua, Keo

### **RETURN TO OPEN SESSION**

**(1) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.**

(Govt. Code § 54956.81)

1. One fund.

**The MercedCERA Board voted unanimously via roll call vote a commitment of up to \$8 million to Rockpoint Real Estate Fund VIII, L.P., a private real estate partnership focused on investments in office, multi-family and hospitality sectors, subject to satisfactory legal negotiations.**

**Cabral/Johnston U/A (8/0)**

**(2) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION**

(Govt. Code § § 54957, 31532; Cal Const. art. I, § 1)

- 1. Informal Hearing
  - a. Wagner, Nicole

**The MercedCERA Board voted unanimously via roll call vote to approve a service connected disability for Nicole Wagner and deny a non-service connected disability. Cabral/Peterson U/A (8/0)**

- 2. Formal Hearing
  - b. None

**No action taken.**

- 3. Disability update and possible action:
  - j. Aceves, Martin
  - k. Arroyo, Elizabeth
  - l. Brooks, Roland
  - m. Castillo, Araceli
  - n. Cureton, Michael
  - o. Daniel, Autumn
  - p. Elias, Robert
  - q. Kayser, Esther
  - r. Moua, Keo

**No action taken.**

**BOARD ACTION/DISCUSSION**

- 1. Discussion regarding quarterly investment performance and current market conditions with possible action on any funds or managers – Cliffwater.

**No action taken.**

- 2. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MercedCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
  - National Association of Securities Professionals (NASP) Annual Day of Education for Trustees and Staff, March 23-24, 2022, Los Angeles, CA.
  - SACRS Spring Conference, May 10-13, 2022, Rancho Las Palmas, CA.

**No action taken.**


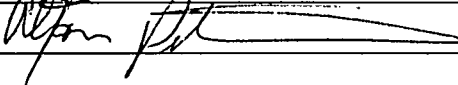
**INFORMATION ONLY**

**Martha Sanchez- Introduced Monica Gallegos to the MercedCERA Board as a new analyst.**

**ADJOURNMENT**

The meeting adjourned at 8:50 A.M.

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/ Chair		4/14/22
Al Peterson/Secretary		04/14/22