



Merced County Employees' Retirement Association

**MINUTES
RETIREMENT BOARD MEETING**

Thursday, February 22, 2024, 8:30 A.M.

Location: Merced County Department of Public Health
260 E. 15th Street, Merced, CA 95341
Auditorium

Zoom Conference Information:

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTIsK2JGWE83TVFydz09>

Dial In Number: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484
(For use only if Zoom Connection Malfunctions)

Telephone Number: 1-310-372-7549, Conference Code: 975839

1. Call to Order- 8:31 A.M.

2. Roll Call

Board Members Present: Aaron Rosenberg, Scott Silveira, Janey Cabral, Karen Adams, Alfonse Peterson, Ryan Paskin, Michael Harris, Scott Johnston and Moses Nelson (arrived at 8:33 A.M.). **Absent:** Corrina Brown. **Counsel:** Rina Gonzales. **Staff:** Kristie Santos, Martha Sanchez Barboa, Mark Harman, Monica Gallegos, Khue Xiong, Patrick Armendarez, Brenda Mojica, Nikki Barraza, Kristy Barajas, Sheri Villagrana, Marissa Coelho, and Jennifer Figueroa.

3. Teleconference Request

Trustee Teleconference Request (Govt. Code §54953(f)(2)(A)(i)).
Trustee Johnston requested to attend March 28, 2024 board meeting remotely due to a health-related reason.

Board voted unanimously to approve the teleconference request of Trustee Johnston.

1st – Silveira/2nd – Cabral, passes 7/0

4. Approval of Minutes – January 25, 2024.

Board voted unanimously to approve the January 25, 2024 meeting minutes.

1st – Johnston/2nd – Cabral, passes 7/0

5. Public Comment

Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

None

6. Consent Calendar

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Open Session as appropriate:

a. Retirements: Pursuant to Govt. Code § 31663.25 or § 31672.

Name	Effective Date
Ellis, Angela	02/09/2024
Elms, Diane	02/05/2024
Moore, Susan	02/02/2024
Randol, Jennifer	02/02/2024



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- b. Monthly Budget Report Submitted.
 - c. Building Construction Budget Submitted.
 - d. Meketa Monthly Performance Report Submitted.
- Board voted unanimously to approve the consent agenda as presented.
1st – Cabral/2nd – Peterson, passes 7/0**

7. Closed Session

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1:

- a. Conference with Real Property Negotiator
(Gov. Code section 54956.8.)
Property: 3199 M Street, Merced, CA
Agency negotiator: Kristen Santos
Under negotiation: Price and terms, payment or both.

8. Report Out of Closed Session

- a. Conference with Real Property Negotiator (Gov. Code section 54956.8)
Staff given direction.

9. Open Session

- a. Discussion and action to approve the adoption of the County's policies for Cyber Security – Staff.
**Board voted unanimously to adopt Merced County's policies for Cyber Security.
1st – Johnston/2nd – Adams, passes 7/0**
- b. Discussion and review of the newly published 2024 Capital Market Expectations by Meketa and discussion of several asset allocation options based on the Trustee Risk Survey – Meketa.
No action taken.
- c. Discussion on the first reading of the draft Investment Beliefs Statement - Meketa.
No action taken.
- d. Discussion and approval to adopt the Resolution honoring David Ness for his Service on the MercedCERA Board of Retirement – Staff.
**Board voted unanimously to approve and adopt the Resolution honoring David Ness for his service on the MercedCERA Board of Retirement.
1st – Johnston/2nd – Adams, passes 7/0.**
- e. Discussion on update of new headquarters building – Staff.
Building subcommittee invited to do a walkthrough of the new building.

10. Information Sharing & Agenda Item Requests

Chair Paskin reminded all of the next meeting continuing in the public health auditorium. Kristie reintroduced Khue Xiong, MercedCERA staff, who is aiding with board functions.



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11. Adjournment - 10:20 A.M.

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/Chair		3/28/24
Al Peterson/Secretary		03/28/24